

LIMRA Retirement Research

Gen X Retirement Update



74%
have employer match

\$69,763
average DC plan balance

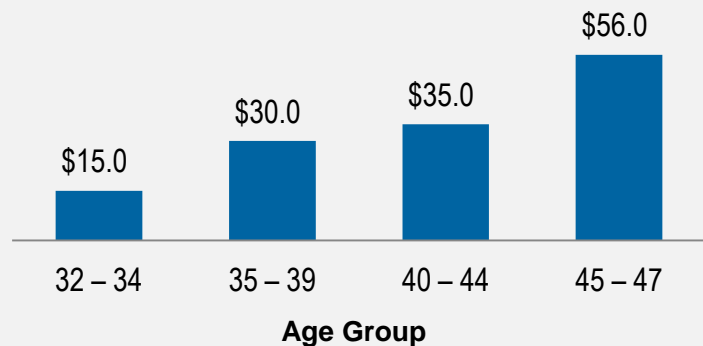
6%
median deferral rate

9 years
average DC plan tenure

Workplace Retirement Savings Characteristics by Gender

	Women	Men
Participate in DC plan	76%	78%
Median DC plan deferral rate	6%	7%
Average DC plan balance	\$53,151	\$83,112
With employer match	71%	76%

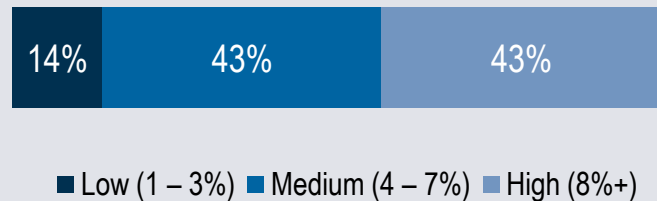
Median Current Employer DC Plan Balance by Age Group (thousands)



Highlights

- Less than half of Gen X consumers (46 percent) cite retirement as an important reason for saving.
- One third of Gen X households have saved \$100,000 or more for retirement. However, 15 percent of Gen X consumers haven't saved for retirement. Nearly all (97 percent) Gen X consumers who have no household retirement savings do not have access to a DB plan through their current employer.
- Gen X women trail behind their male counterparts in average DC plan balance by \$30,000. Women's median DC plan balances are less than half of those of men.
- Only 43 percent of Gen X consumers are "very" or "somewhat" confident they are currently saving enough to last throughout retirement.

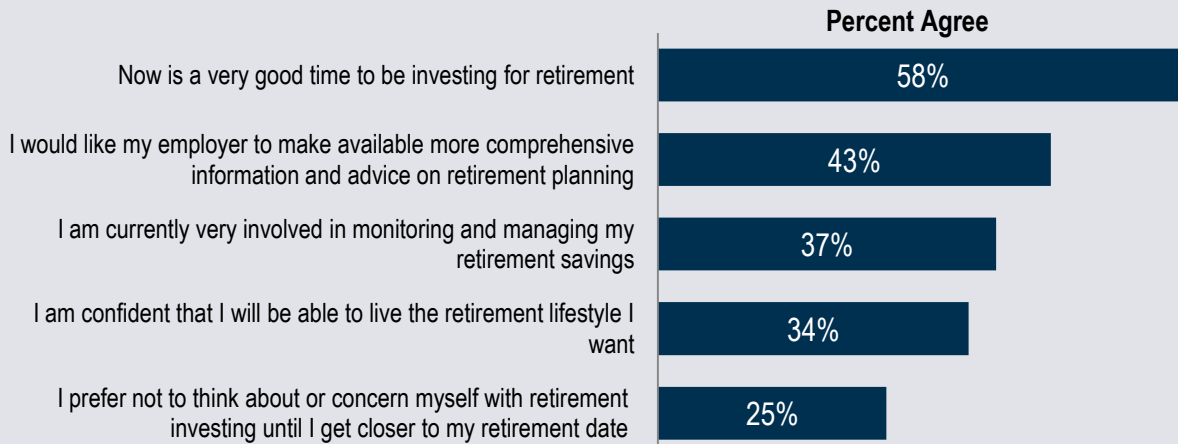
Gen X DC Plan Deferral Rates by Level



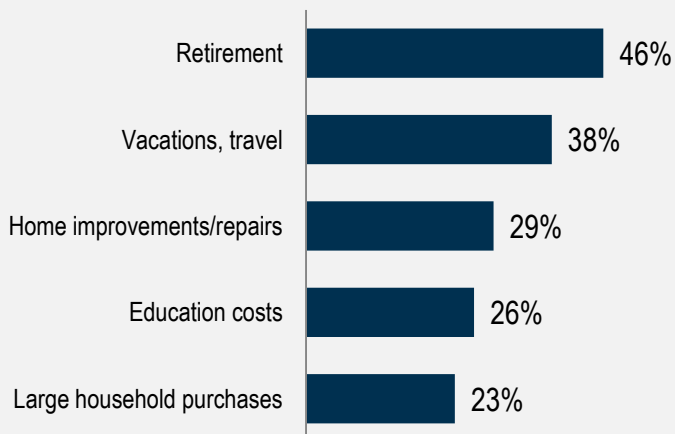
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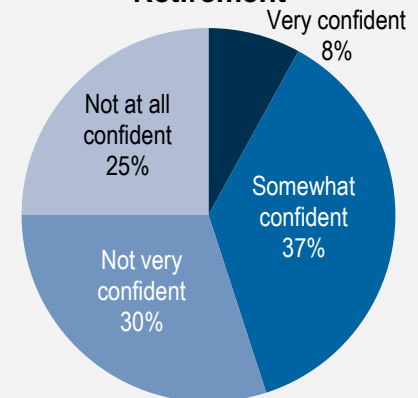
Retirement Attitudes



Top 5 Important Reasons for Saving



Confident Currently Saving Enough to Last Throughout Retirement



Methodology

- In May 2012 LIMRA surveyed 5,296 Americans aged 20 to 84 who were:
 - ▶ Working for pay (full- or part-time),
 - ▶ Unemployed for less than 12 months, or
 - ▶ Retired
- The analysis of Gen X includes 884 respondents who were aged 32 to 47 (as if 2012) and not retired.

Full Report

Sowing the Seeds for Retirement: Gen X and Gen Y Markets

[http://www.limra.com/Research/Abstracts/2013/Sowing_the_Seeds_for_Retirement_Gen_X_and_Gen_Y_Markets_\(2013\).aspx](http://www.limra.com/Research/Abstracts/2013/Sowing_the_Seeds_for_Retirement_Gen_X_and_Gen_Y_Markets_(2013).aspx)

