

LIMRA Retirement Research

2013 Private Sector Employee Update



80%
have employer match

\$84,979
average DC plan balance

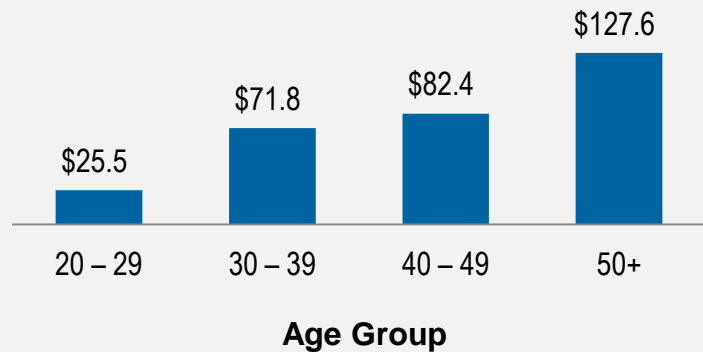
6%
median deferral rate

7.5 years
average DC plan tenure

Workplace Retirement Savings Characteristics by Employer Size

	Fewer than 100 employees	100 – 2,499 employees	2,500+ employees
Participate in DC plan	70%	81%	79%
Median DC plan deferral rate	6%	7%	6%
Average DC plan balance	\$86,499	\$72,995	\$94,115
Has employer match	71%	78%	86%

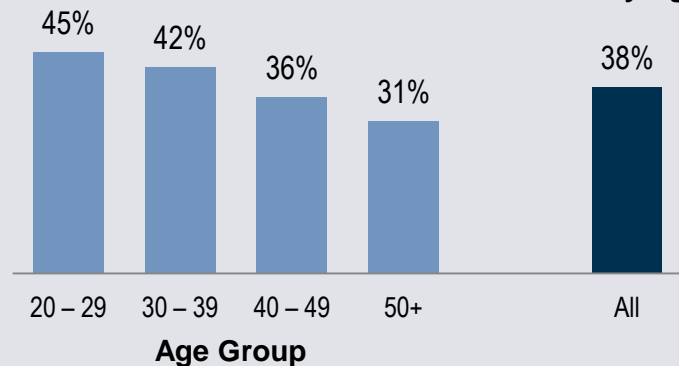
Average Current Employer DC Plan Balance by Age Group (\$ thousands)



Highlights

- Fifteen percent of for-profit employees said they had access to a defined benefit plan, compared to 24 percent of not-for-profit employees. Smaller plans (with fewer than 100 employees) are the least likely to have access (6%) compared to companies with 100-2,499 employees (15%), and large companies with 2,500 or more employees (19%).
- Almost one in four (38%) said they were “not very” or “not at all” knowledgeable about financial investments and products. This may help explain why almost half (47%) would like their employer to offer more comprehensive information and advice on retirement planning.
- About a third show low risk tolerance; nine percent were not willing to assume any investment risk, and a quarter were only willing to accept a little.

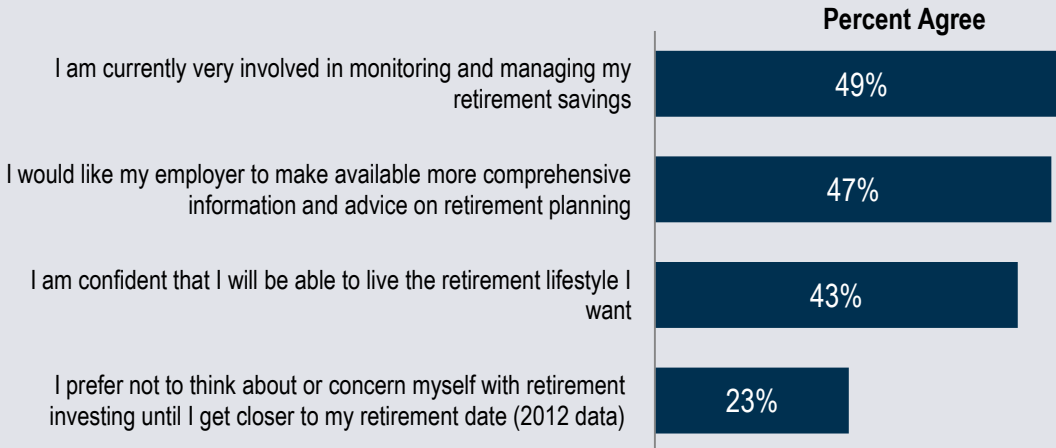
Percent “Not Very” or “Not At All” Knowledgeable About Financial Investments and Products by Age



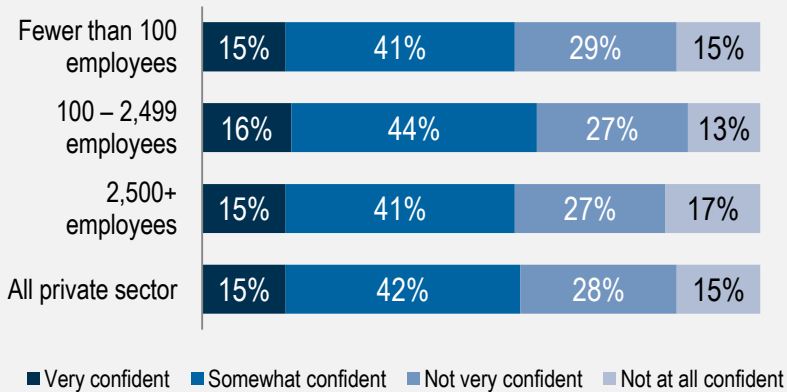
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Private Sector Employees Retirement Update

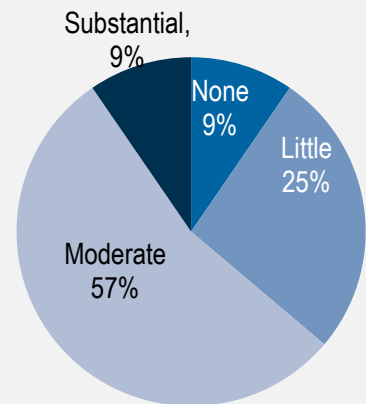
Retirement Attitudes



Confident Currently Saving Enough Money to Last Throughout Retirement by Employer Size



Investment Risk Tolerance



Methodology

- In June and July 2013 LIMRA surveyed 1,391 private sector employees, including
 - 369 respondents from employers with fewer than 100 employees,
 - 465 from employers with 100 – 2,499 employees, and
 - 557 from employers with 2,500+ employees.