Industry Deferred Annuity Net Flows Estimates First Quarter, 2008 Percentage of Assets * Variable Fixed-Rate Indexed Total Inflows 3.2% 4.7% 3.1% 3.0% Outflows 2.3% 4.3% 2.7% 2.2% Full surrenders 2.3% 2.6% 1.1% 2.2% Other outflows 0.1% 1.7% 0.5% 1.0% **Investment Earnings** -6.0% 1.0% 0.5% -4.2% Asset Growth -5.6% 0.7% 2.0% -3.9% Ending Assets (in billions) 1,413.6 405.0 125.2 1,943.8 * Percentage of assets (except growth) based on average assets in force.

Source: U.S. Individual Annuities (2008, 1st quarter)

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