

# Not-for-Profit Sector Employees 2014 Consumer Survey Update



## HIGHLIGHTS

- 38 percent of not-for-profit sector employees are eligible for a defined benefit (DB) from their current employer—more than double the percentage of private sector employees (16 percent).
  - Government employees are most likely to have a current pension; non-profit employees are least likely.
- Still, 52 percent of not-for-profit employees expect that they will receive at least some pension income in retirement — perhaps from a prior employer or through a spouse (compared to just 25 percent of private sector workers).
- Few say that they are very knowledgeable about financial products (7 percent) and few are very confident that they are saving enough to last throughout their retirement years (16 percent).
- Non-profit employees are least likely (57 percent) to say that they are not confident that they are saving enough.

## PLAN PARTICIPATION AND STATISTICS

	By Employer Type		
	Education*	Non-profit**	Government
Participate in a DC plan	74%	73%	88%
Median DC deferral rate	10%	6%	7%
Median DC plan balance	\$50k	\$35k	\$55k
Have employer match	56%	73%	69%
Anticipated retirement age	64	65	63
Currently have a DB pension plan	36%	14%	54%

\*Education: Schools, colleges and universities, public and private  
 \*\*Non-profit: Other than educational, such as charities, religious institutions, hospitals, etc.

## DC PARTICIPATION STATISTICS



**80%**  
Participate in DC plan

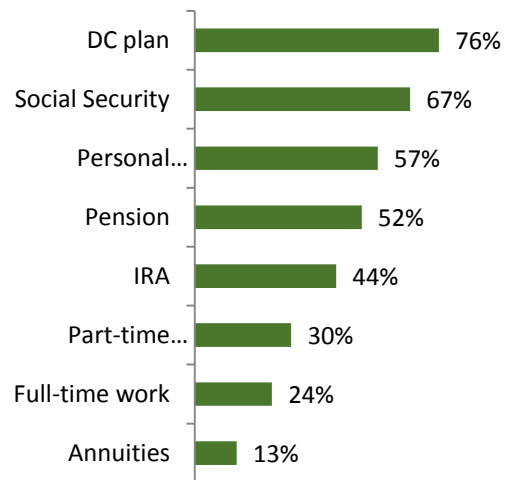
**54%**  
have employer match

**\$49,073**  
median DC plan balance

**8%**  
median deferral rate

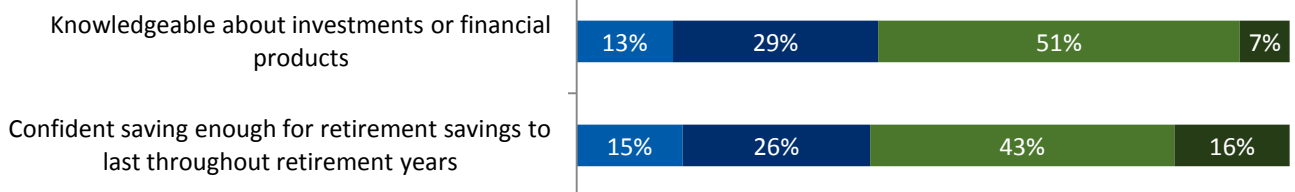
**10 years**  
average DC plan tenure

## EXPECTED SOURCES OF RETIREMENT INCOME



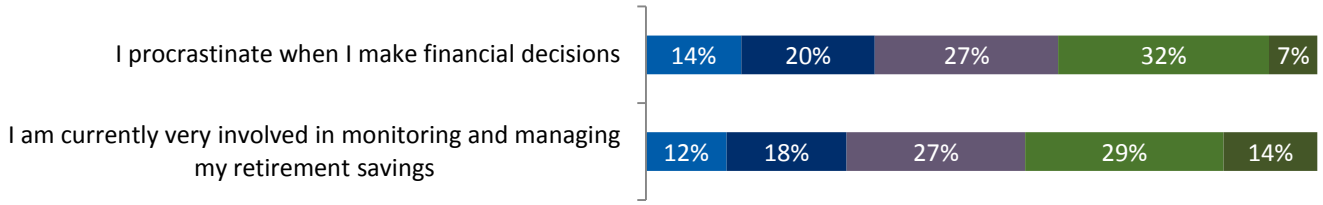
## KNOWLEDGE / CONFIDENCE

■ Not at all ■ Not very ■ Somewhat ■ Very



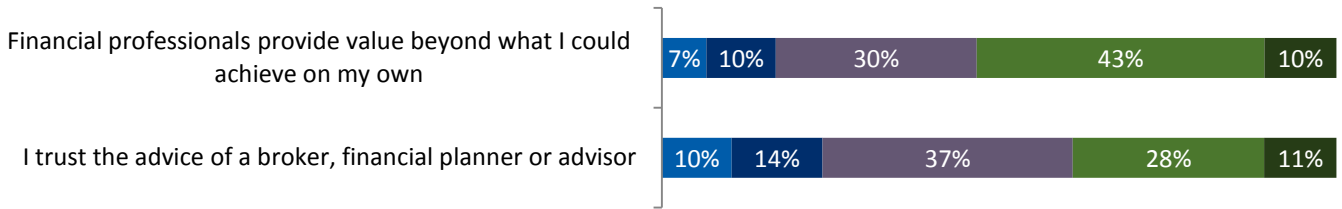
HABITS

Strongly disagree Somewhat disagree Neither agree nor disagree Somewhat agree Strongly agree

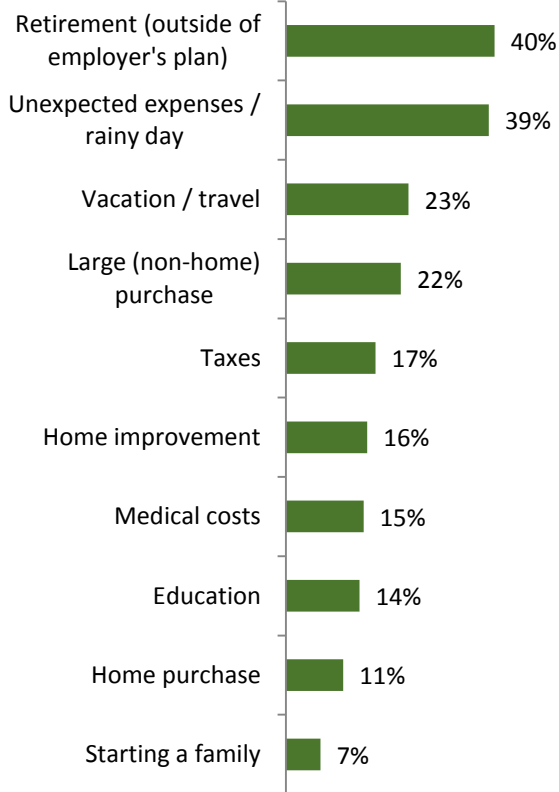


FINANCIAL PROFESSIONALS

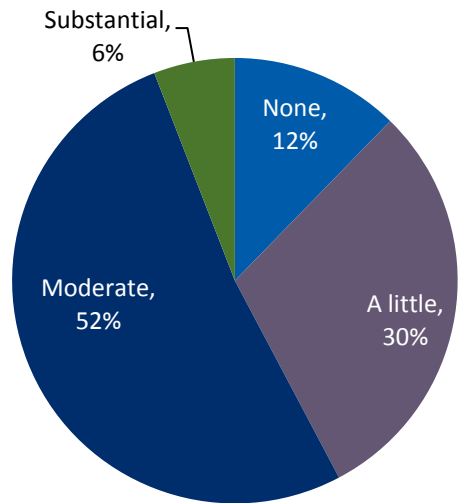
Strongly disagree Somewhat disagree Neither agree nor disagree Somewhat agree Strongly agree



REGULARLY SAVING FOR...



INVESTMENT RISK TOLERANCE



METHODOLOGY

Findings based on a 2014 survey of 512 Americans:

- Employed in the not-for-profit sector
- Aged 20-75
- Have access to a DC plan at their current employer
- Respondents by employer type:
  - 41% — Education
  - 23% — Non-profit
  - 36% — Government