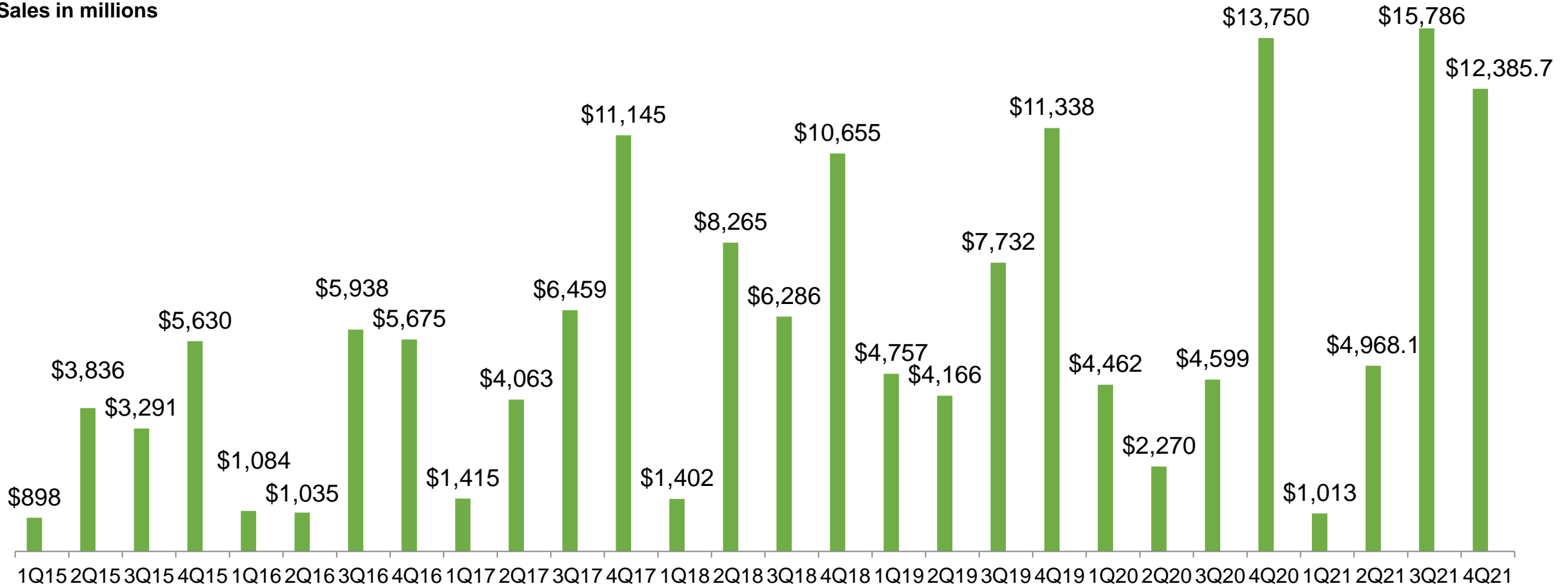


# Fourth Quarter 2021 U.S. Single Premium Buy-Out Sales Fell 10% From Prior Year

Sales in millions



Source: Fourth Quarter 2021 U.S. Group Annuity Risk Transfer Study, Secure Retirement Institute