2025 WORKPLACE BENEFITS CONFERENCE

Pathways to Growth

Wellness at Work Begins With Cultural Change





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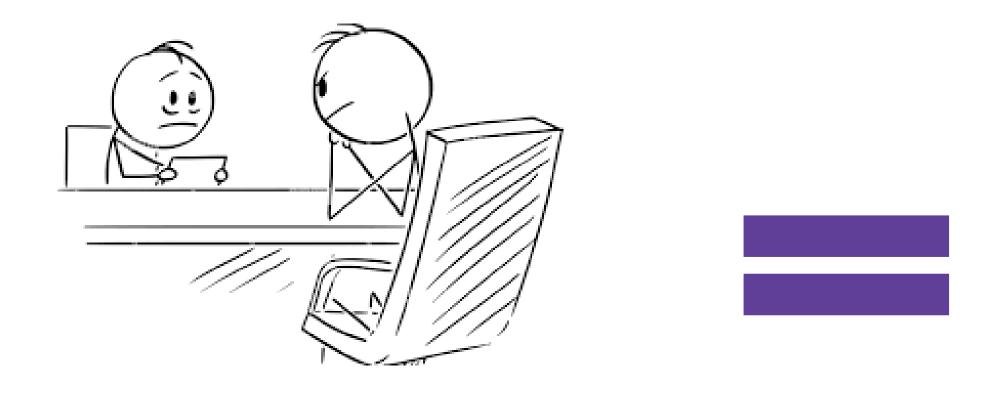
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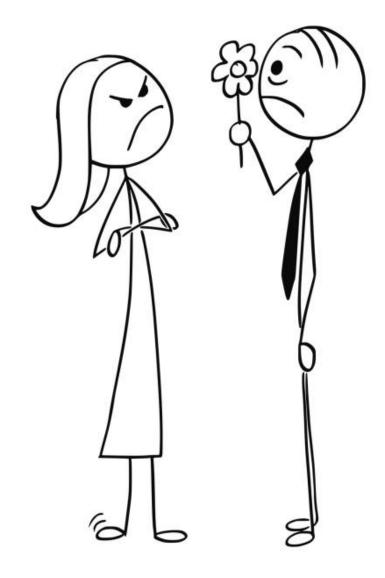
Workplace Stress is More Than Just Stress – It's a Mental Health Issue

- •"In 2023, 1 in 5 U.S. workers reported feeling stressed or burned out at work, and many aren't seeking help."¹
 - This statistic underscores that mental health struggles in the workplace are widespread, affecting productivity, engagement, and overall employee well-being.
- •Workplaces today are not just environments for tasks—they are environments that influence our mental health, for better or for worse.
- •Leaders play a key role in this dynamic. Research shows that managers have a *direct and significant impact* on the mental health of their teams, which is why this issue can't be ignored.





New data suggests that for almost 70% of people, their manager has more <u>impact on their mental health</u> than their therapist or their doctor—and it's equal to the impact of their partner.





What Makes an Impact?

Research Shows:

- 40% of workers say their manager's behavior significantly impacts their stress levels
- The lack of trust between managers and employees leads to mental strain
- Leaders' attitudes toward mental health can either remove barriers or build them

How we lead directly affects how employees feel—and whether they thrive or burnout.



Figure 5

Mental and behavioral health costs to a hypothetical employer of 500 employees in the manufacturing sector

Estimates from the National Safety Council's Employer Mental Health Cost Calculator, US dollars

EACH MENTALLY DISTRESSED WORKER COSTS EMPLOYERS \$2,800 MORE IN - HEALTH CARE SERVICES PER YEAR THAN PEERS.

EACH MENTALLY DISTRESSED WORKER, COSTS AN EMPLOYER OVER \$5,700 A-YEAR IN COSTS RELATED TO TURNOVER. Lost time...... \$186,012 <

Job turnover.....+ \$223,020

Health care + \$232,064

Total annual cost to employer \$641,09 EACH MENTALLY DISTRESSED WORKER COSTS AN EMPLOYER OVER \$4,700 A YEAR IN EXTRA DAYS OF WORK MISSED.

FOR EVERY \$1 INVESTED IN MENTAL HEALTH, THERE'S A \$4 RETURN ON IMPROVED HEALTH AND PRODUCTIVITY. EFFECTIVE TREATMENT FOR MENTAL ILLNESS CAN LEAD TO LOWER MEDICAL COSTS, DECREASED DISABILITY COSTS, INCREASED PRODUCTIVITY, AND LOWER ABSENTEEISM RATES.

Source: National Safety Council's Employer Mental Health Cost Calculator.

Deloitte.

deloitte.com/us/en/insights/research-centers/center-for-health-solutions.html



Psychological Safety at Work

What is Psychological Safety?

• **Definition:** Psychological safety is the belief that you won't be punished or humiliated for speaking up with ideas, questions, concerns, or mistakes <u>Great Place To Work®+4CCL+4Wikipedia+4</u>

What does it look like in practice?

- **Open Communication:** Team members feel comfortable sharing thoughts without fear of negative consequences People Insight
- **Risk-Taking:** Employees can take interpersonal risks, such as proposing new ideas or admitting mistakes, without fear of judgment CCL+3People Insight+3Dalhousie University+3
- Mutual Respect: A culture where everyone values and supports each other's contributions



Psychological Safety at Work

Why Psychological Safety Matters:

- Enhanced Collaboration: Open dialogue leads to better teamwork and problem-solving
- Increased Innovation: A safe environment encourages creative thinking and idea sharing
- Employee Well-being: Feeling safe at work reduces stress and boosts job satisfaction

Impact on Performance:

- Teams with high psychological safety are more effective and adaptable
- Employees are more engaged and committed to their work



Why Is Psychological Safety So Important Today?

- Changing context and work environment
- Increasing importance of innovation
- Helps to build trust in the workplace

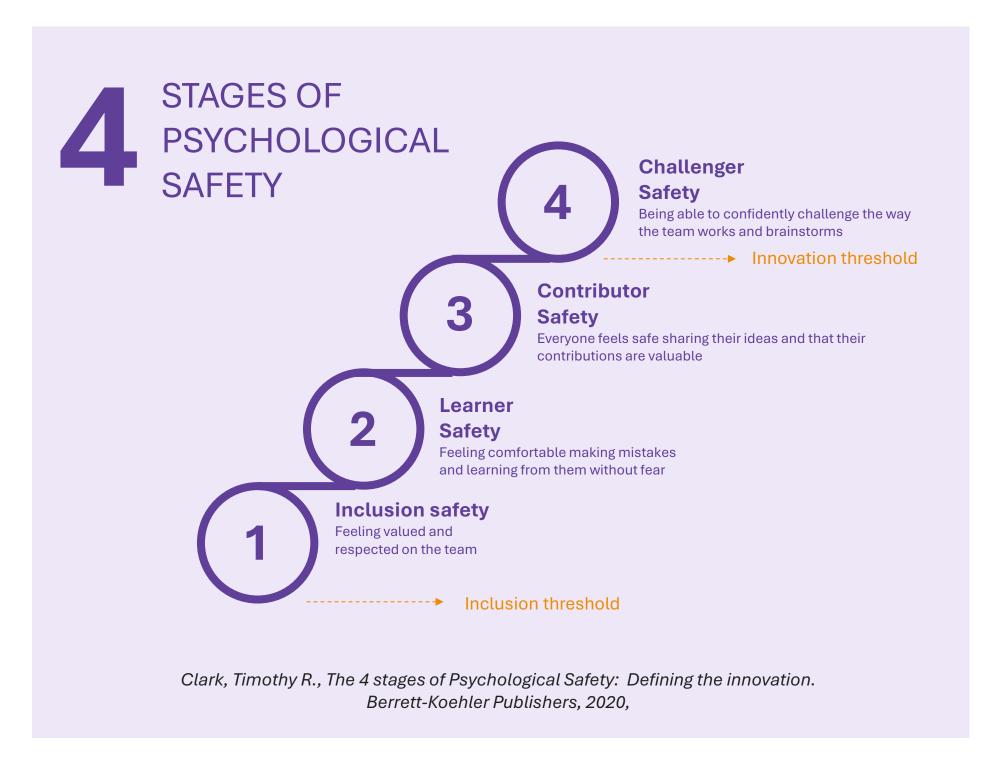
Trust is built one person at a time and psychological safety is built at the group level and leads to a healthy work environment

"The individual and shared belief by team members that it is okay to take risks, express ideas and concerns, answer questions and admit mistakes – all without fear of negative consequences"

Amy Edmonton, Professor and Renowned Researcher at Havard Business School



What Happens If There Is No Psychological Safety In A Group?



- Missed opportunities to be more efficient
- Predictable failures
- Less innovation in the long run



Real-World Examples

Let's Discuss + Share



How Do You Build a Psychologically Safe Workplace?

Psychological safety...

Isn't warm and fuzzy... it's challenging the status quo

Isn't always agreement... it's disagreeing productively

Isn't a lack of accountability... it's holding each other accountable

Isn't playing it safe... it's experimenting to improve

Isn't making everyone comfortable... **it's** about improving effectiveness



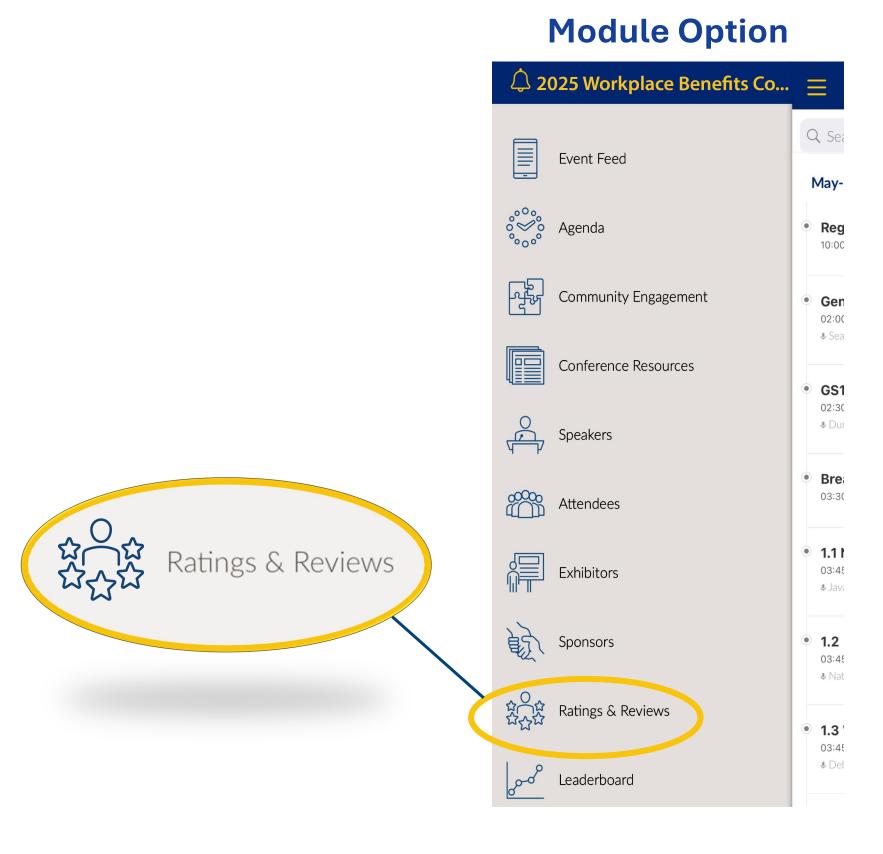
As presented by Amy Edmondson in her participation in the "Irreconcilable ifferences" conference as part of the Neuroleadership Institute's Recalibrated

- Let your team learn from their mistakes and grow
 - ✓ Let your team make mistakes
 - ✓ Avoid blame culture
 - ✓ Recognize and celebrate people
- Advocate for diversity, equity and inclusion
 - ✓ Understand how diversity works and support it
 - Check your biases
 - Build cultural competence.
- Communication with care
 - Be vulnerable
 - ✓ Show empathy.

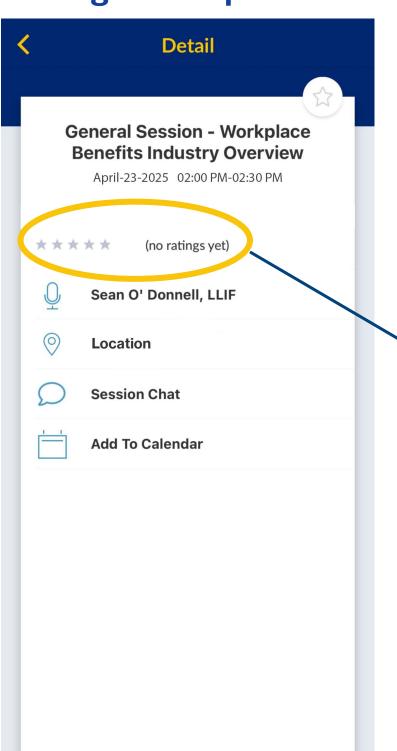
Rakshitha Arni Ravishankar, A guide to building psychological safety on your team, Harvard Business Review, 2022



We Want to Hear From You. Leave a Rating & Review.



Agenda Option



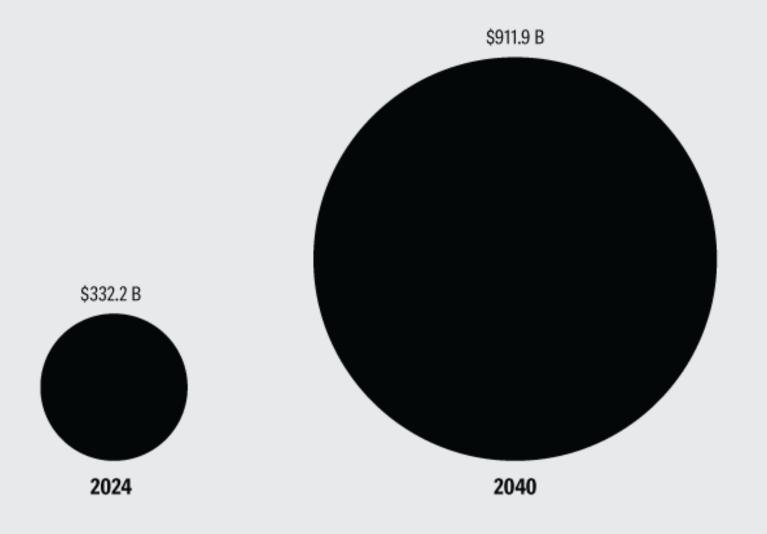




Thank You



Figure 4
Projected cost of premature deaths attributable to mental health inequities



Source: Satcher Health Leadership Institute at Morehouse School of Medicine, The Economic Burden of Mental Health Inequities in the United States, 2022.

Deloitte

deloitte.com/us/en/insights/research-centers/center-for-health-solutions.html

