

# How are you protecting your aging and vulnerable customers?

As the U.S. population ages, the financial abuse of seniors and vulnerable adults has become an increasingly important consumer and compliance issue.

Due to the sensitivity of serving vulnerable clients, and the increasing volume of scam schemes, it can be hard to keep up.

In this increasingly threatening environment, financial representatives and all customer-interacting personnel need to be ready to recognize potential exploitation. Only then can they help protect elderly and vulnerable clients in effective and compliant ways.

## LIMRA can help you protect your vulnerable clients.

**LIMRA's course: Recognizing Financial Exploitation (RFE) is an online, scenario-based education program, written specifically to meet training needs of life insurance and annuity professionals.**

RFE provides an overview of financial exploitation, including current regulatory requirements, risk factors, red flags, recognizing scams, and steps to help protect seniors and other vulnerable clients.

Protect your customers and your company from falling victim to this devastating fraud by training financial professionals and customer-interacting representatives with LIMRA's Recognizing Financial Exploitation course today!

**Train your representatives and financial professionals to recognize and halt financial abuse with the LIMRA Recognizing Financial Exploitation (RFE) course.**

**CEP@limra.com**

More than **62 million adults** ages 65 and older live in the U.S., making up **18%** of the population.

(Elder Financial Abuse Statistics 2024: Common Scams & Frauds/Consumer Affairs)

More than **369,000 incidents** of financial abuse targeting older adults are reported to authorities in the U.S. each year.

(AARP – 2024)

Retired Americans control approximately **70%** of the nation's invested wealth.

(Elder Financial Abuse Statistics 2024: Common Scams & Frauds/Consumer Affairs)

One common form of elder abuse is financial exploitation, which is estimated to cause **\$28.3 billion** in losses each year.

(NCOA – National Council on Aging – 7/2024)

More than **5 million** older adults experience financial exploitation each year.

(Elder Financial Abuse Statistics 2024: Common Scams & Frauds/Consumer Affairs)

## LIMRA's RFE Course: Better to Buy Than Build

The course was developed by industry experts and is built to an industry standard.

It is easy to access RFE on the same Compliance Education Platform that houses LIMRA's popular AML training.