LIMRA Webinar Series

Transforming the Agency Model in a Digital, Post COVID-19 World

Christoffer Erichsen CEO & Founding Partner Human Inc







Christoffer Erichsen

Founding Partner, Human Inc Keynote Speaker

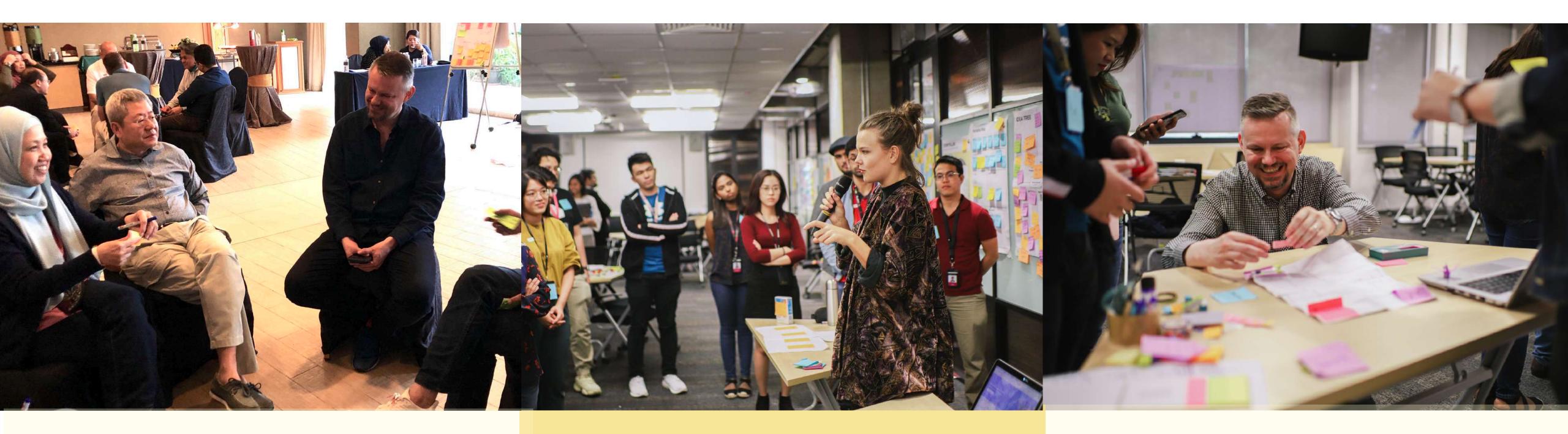
- 25+ years of experience in the fields of innovation, design and organisational development
- Chris launched his first venture at the age of 16 & has founded multiple successful ventures since
- In the last few years, he has impacted **10,000+** professionals to drive customer-centric innovation working across a range of industries
- Mentoring leaders, brands and startups to **humanise business**







Driving Corporate Innovation and Customer Experience



Innovation Strategy

Creating new value for your customers

Re-skilling your people

Innovation Culture

Solution Design

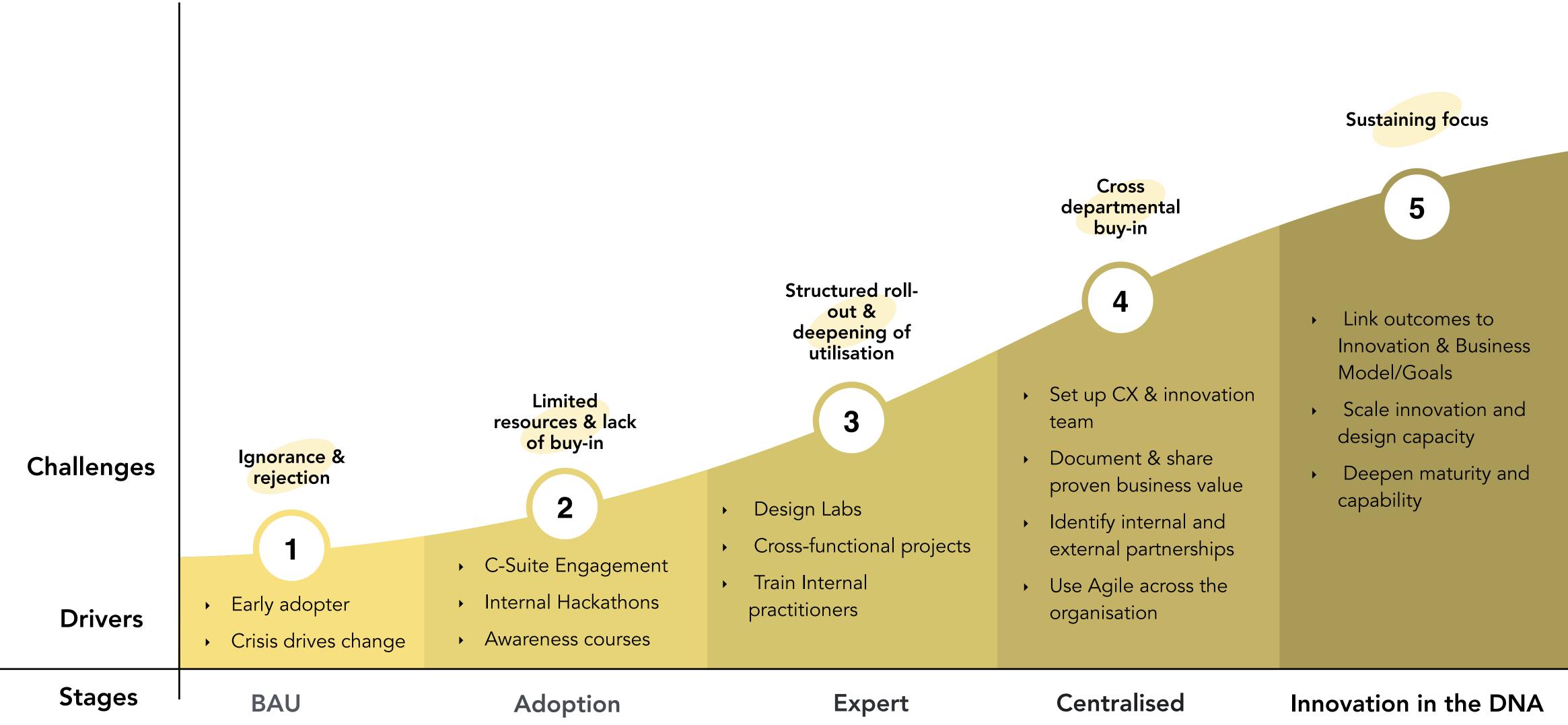
Revamping your offerings

Human Inc

HUMAN INC / OUR MODEL

Supporting your innovation journey

We will support you at each stage and can tailor-make programmes based on the unique needs of your organisation.



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Brands we have helped innovate



































Manulife

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OXFAM







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The empathy opportunity

Using Design to transform

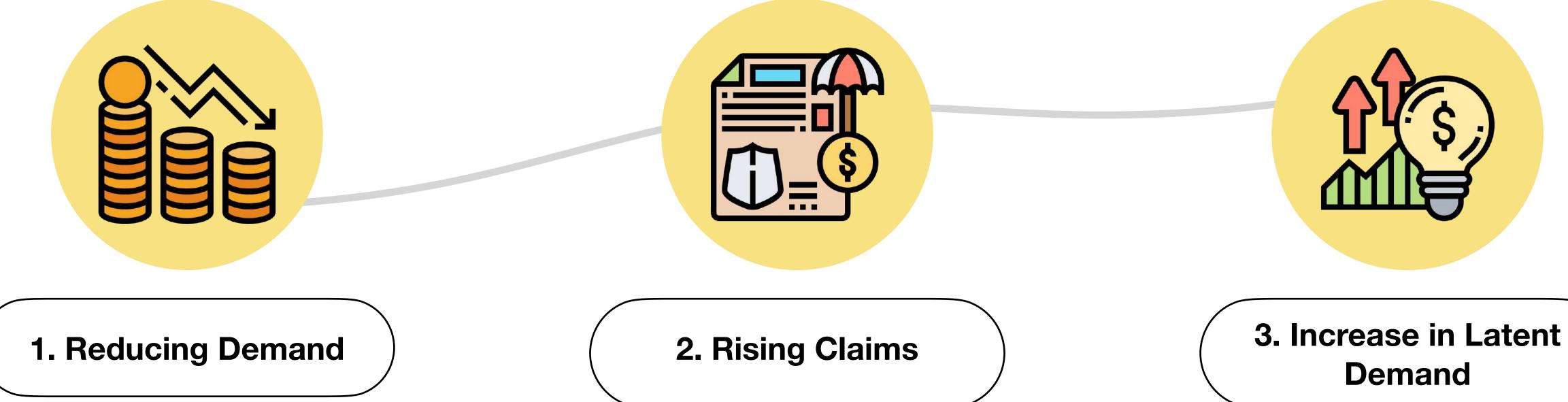
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Why Empothy is so critical in the next normal



COVID-19's Impact on Life Insurance in 3 Waves

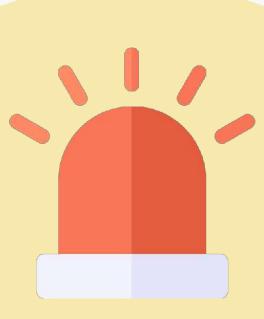






RESPONDING TO COVID-19 & RECESSION

Defence Mode



MANAGING CRISIS - CASH FLOW - OPERATIONS

Attack Mode



OPPORTUNITIES FOR GROWTH

Boost Customer Experience with EMPATHY through **DESIGN!**







The Empothy Opportunity

Why Leaders Invest in Customer Experience CX?

86%

of buyers are willing to pay more for good CX

Source: Walker Study

Jake Sorofman, **Research VP, Gartner**

22%

more product purchases from engaged policyholders

Source: All Roads

1 in 26

customers complain of a poor CX - the rest just leave

Source: Salesforce

"Customer experience itself is proving to be the only truly durable competitive advantage"





Experience is the new brand. The future is Experience.

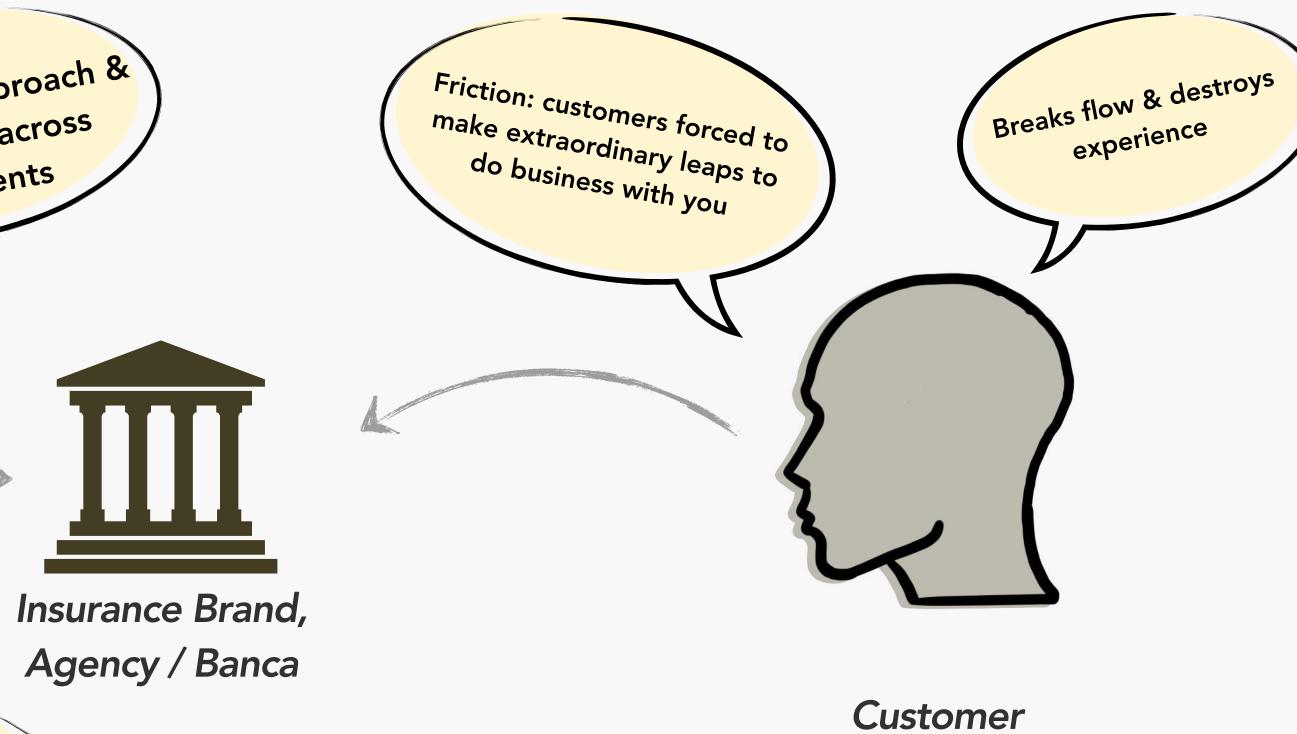


Fragmented Experience = Poor CX

Strategy Agency **Insurance Banca Sales** IT / Digital Product Marketing Branch C-suite **Customer Service** HR **Risk & Compliance** Finance **Partnerships Panel Providers**

Fragmented approach & touchpoints across departments

Misaligned targets & incentives

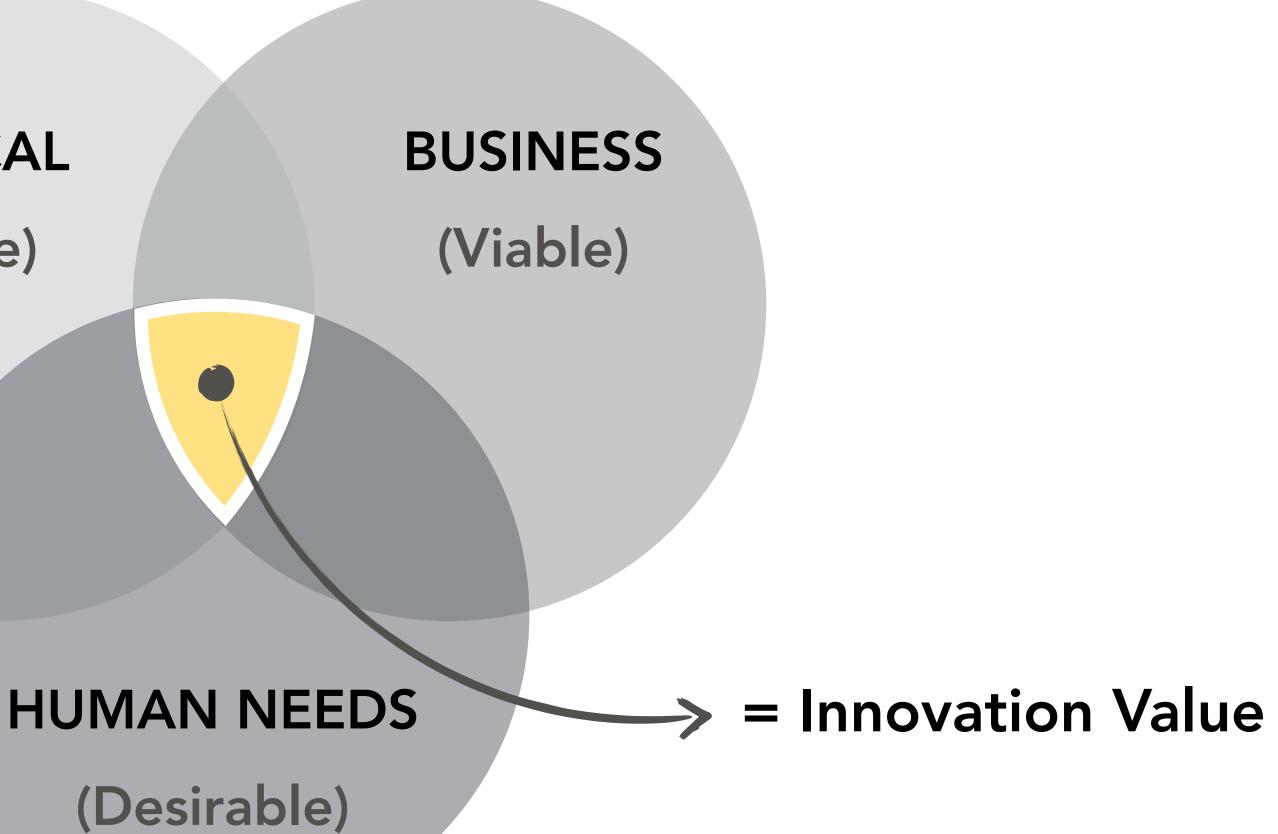




Digital is all about humans Integrate desirability, feasibility and viability

TECHNICAL

(Feasible)





"the ability to share and understand the emotions of others"

What is Empathy?



Empathy In Action: Agile Product Rollout Targeting New Customer Needs



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Insurance protection for COVID-19 volunteers in China

Tencent WeSure and Tencent Foundation will offer insurance protection for COVID-19 volunteers in China.

New initiative for Cured COVID-19 Patients in Wuhan

Provide insurance protection to 2,600 cured COVID-19 patients in Wuhan, who are classified as high risk and cannot be insured within two years following infection.





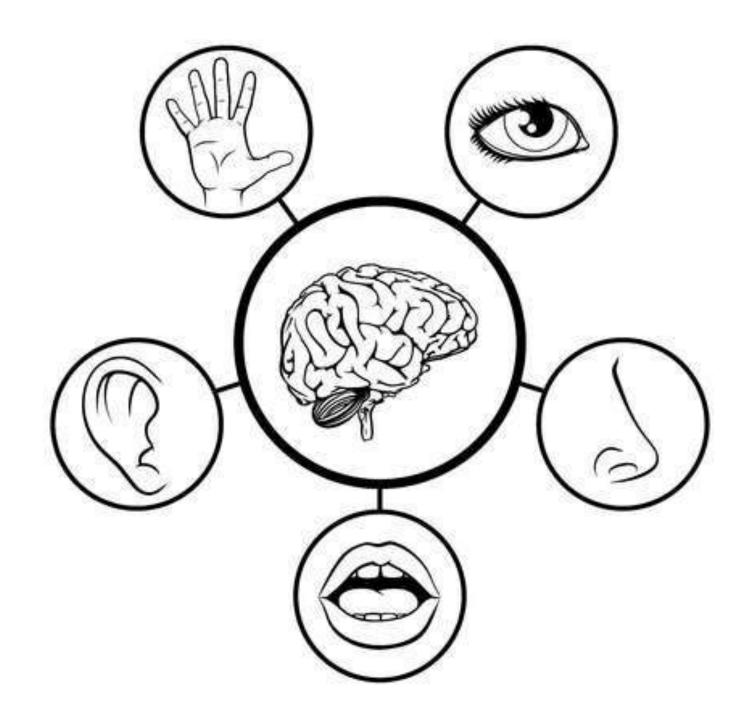






What the user wants to achieve

Experience



How service is experienced by the user



Empathy in Action: Redesigning Customer Experience for a Low Touch Market



AXA Asia accelerates tele-health rollout to support people dealing with social distancing, lockdowns, and isolation during the spread of COVID-19











Using Design to transform business



What is design?

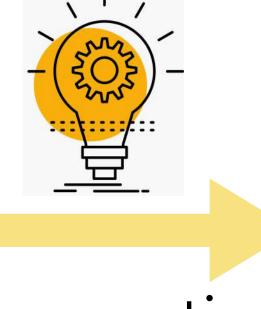
"The transformation of existing conditions into preferred ones"

Unmet Need

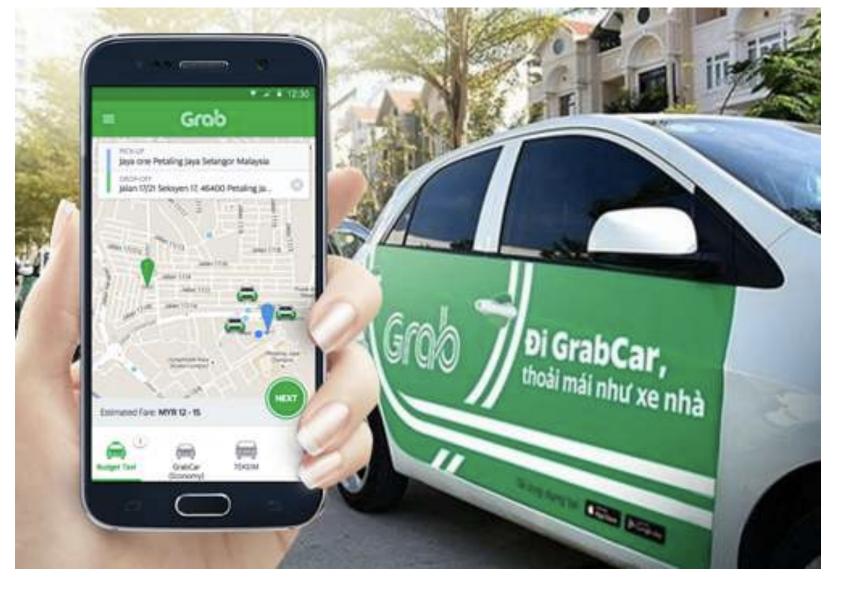


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Solution



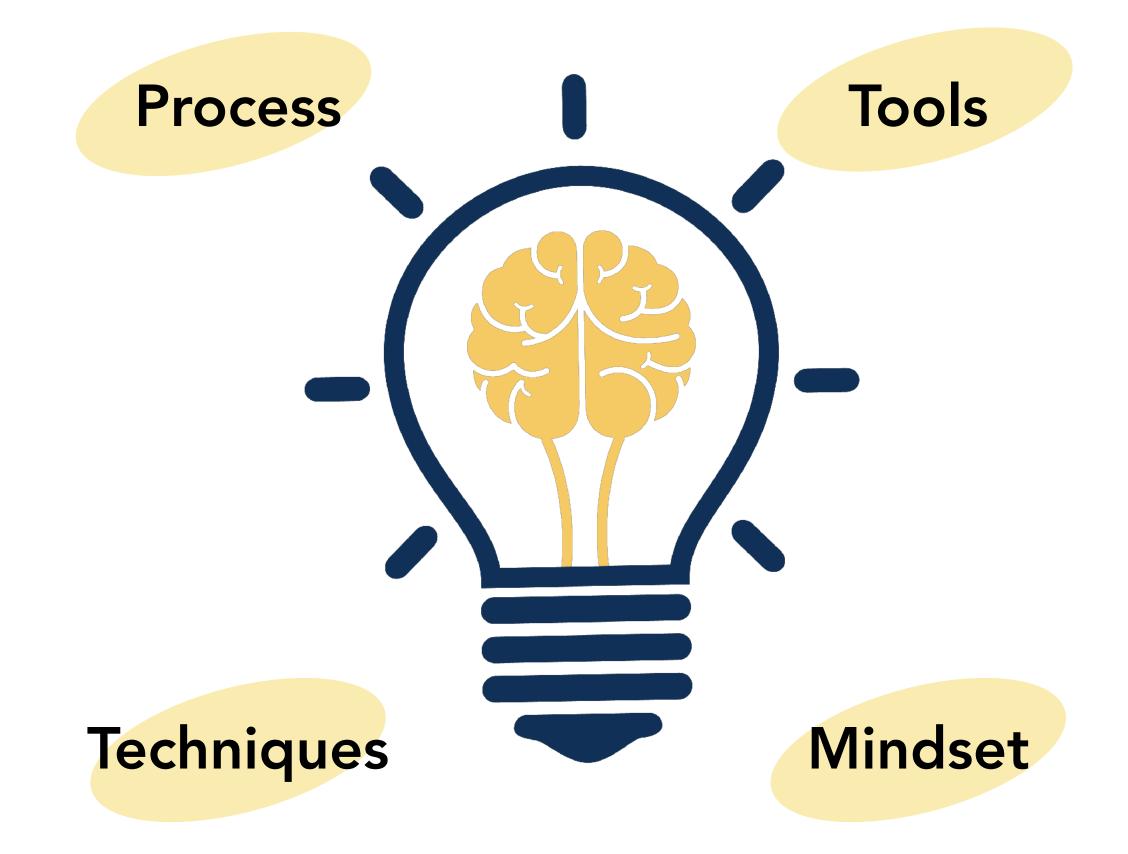
Innovation







Design Thinking



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Creative problem solving methodology

that drives innovation

by understanding users on a deeper level.



Design increases ROI by 219%



Design Management Institute Report 2014

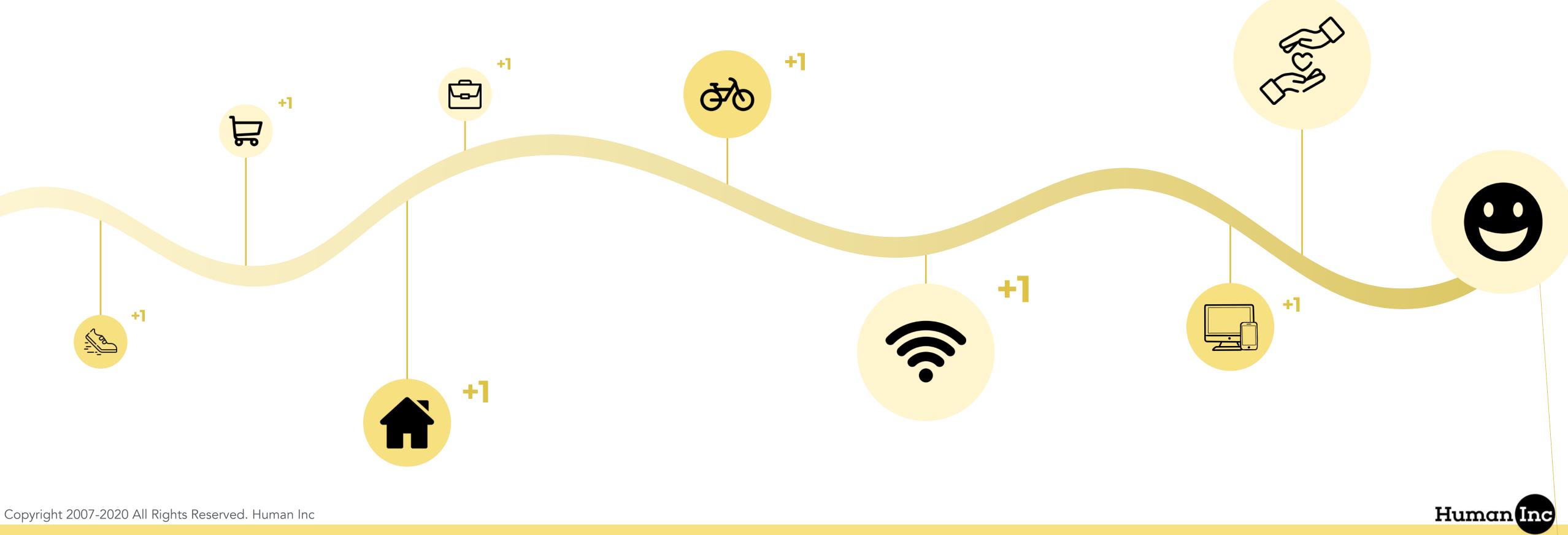
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DESIGN CONSCIOUS COMPANIES: APPLE COCA-COLA FORD HERMAN-MILLER IBM INTUIT NEWELL-RUBBERMAID NIKE **PROCTER & GAMBLE** STARBUCKS STARWOOD STANLEY BLACK & DECKER STEELCASE TARGET WALT DISNEY WHIRLPOOL

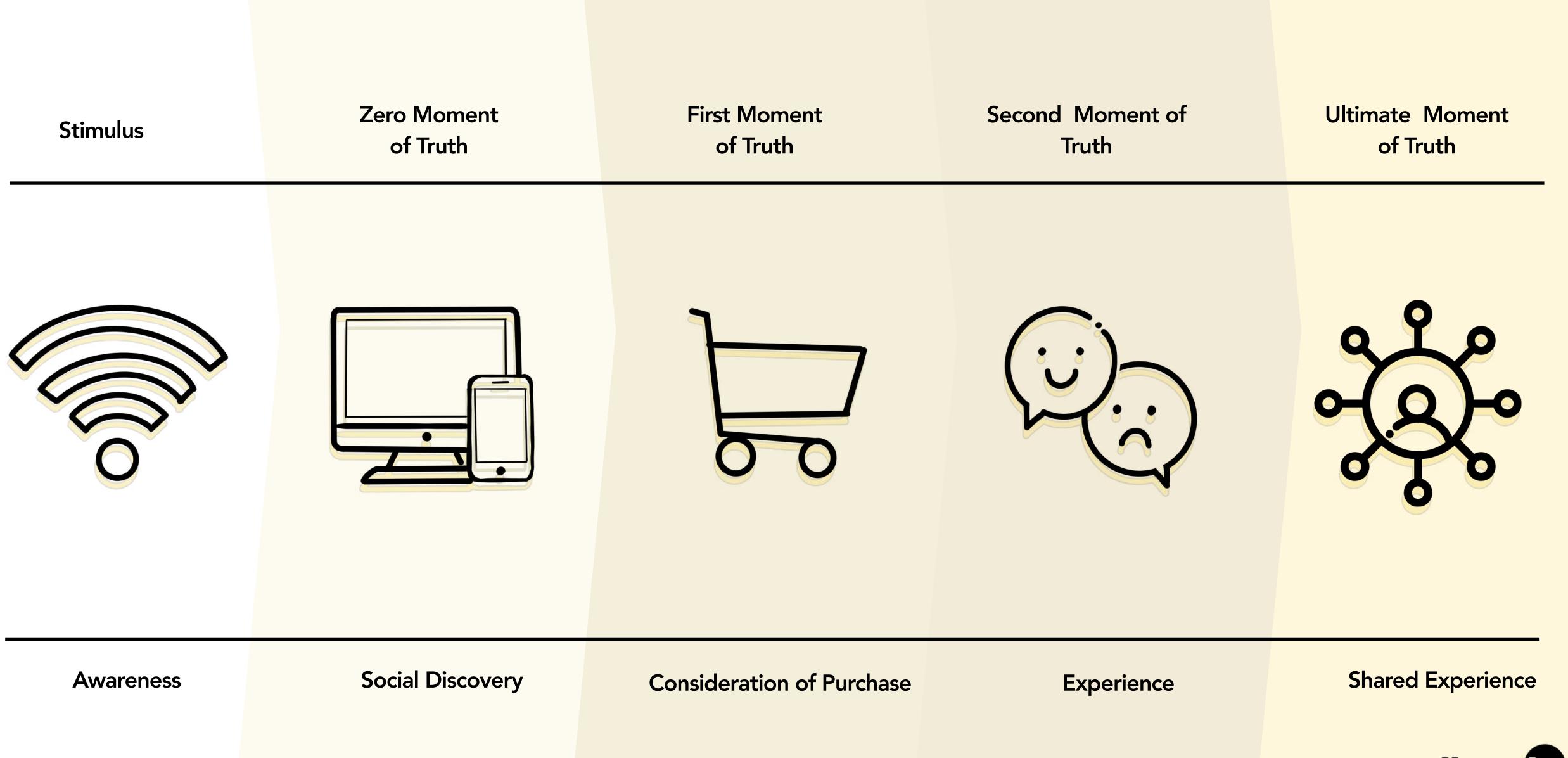


What is a customer journey map?

Is a visual representation of every experience your **customers** have with you. It helps to tell the story of a **customer's** experience with your brand from original engagement and into hopefully a long-term relationship. +1



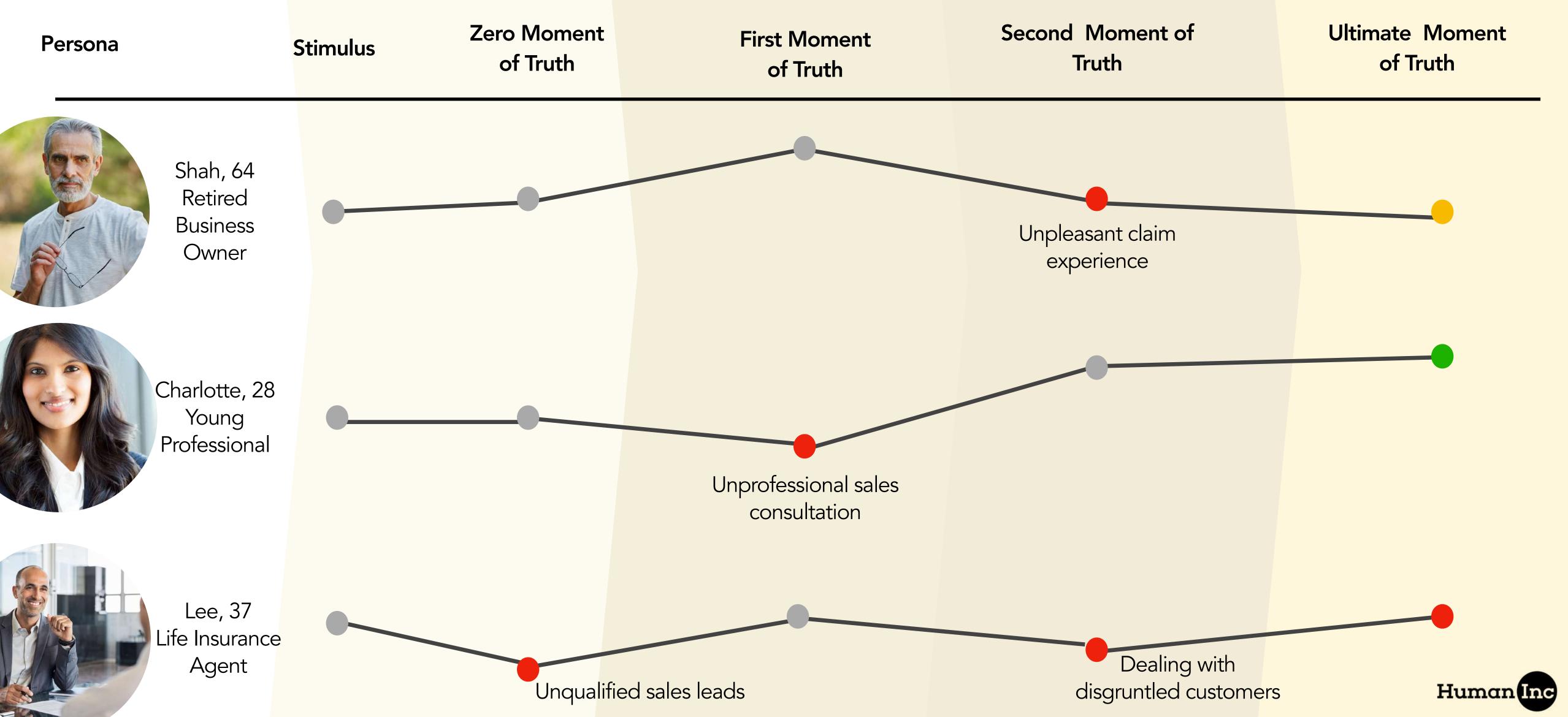
The Social Customer Journey



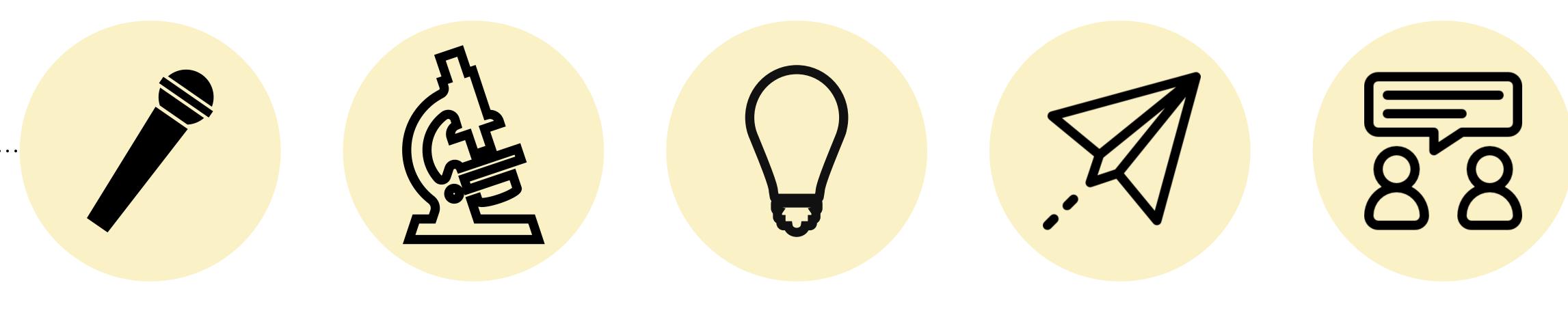
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The Empathy Opportunity

What innovation opportunities lie along the customer journey of our Personas?



How to design a creative solution for your agency business?



Find relevant users Talk to them

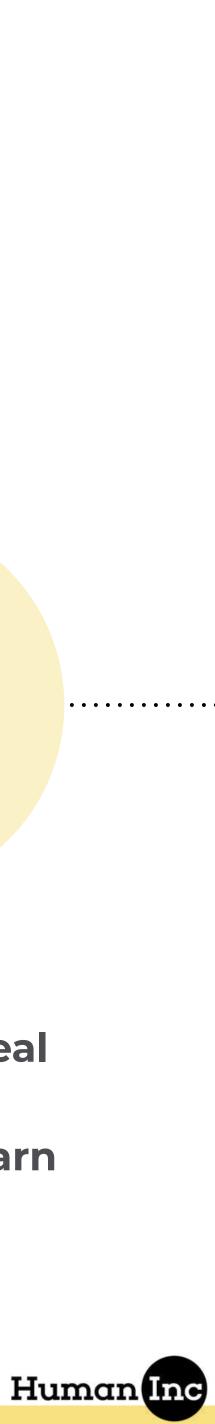
Understand user needs Identify problems to be solved

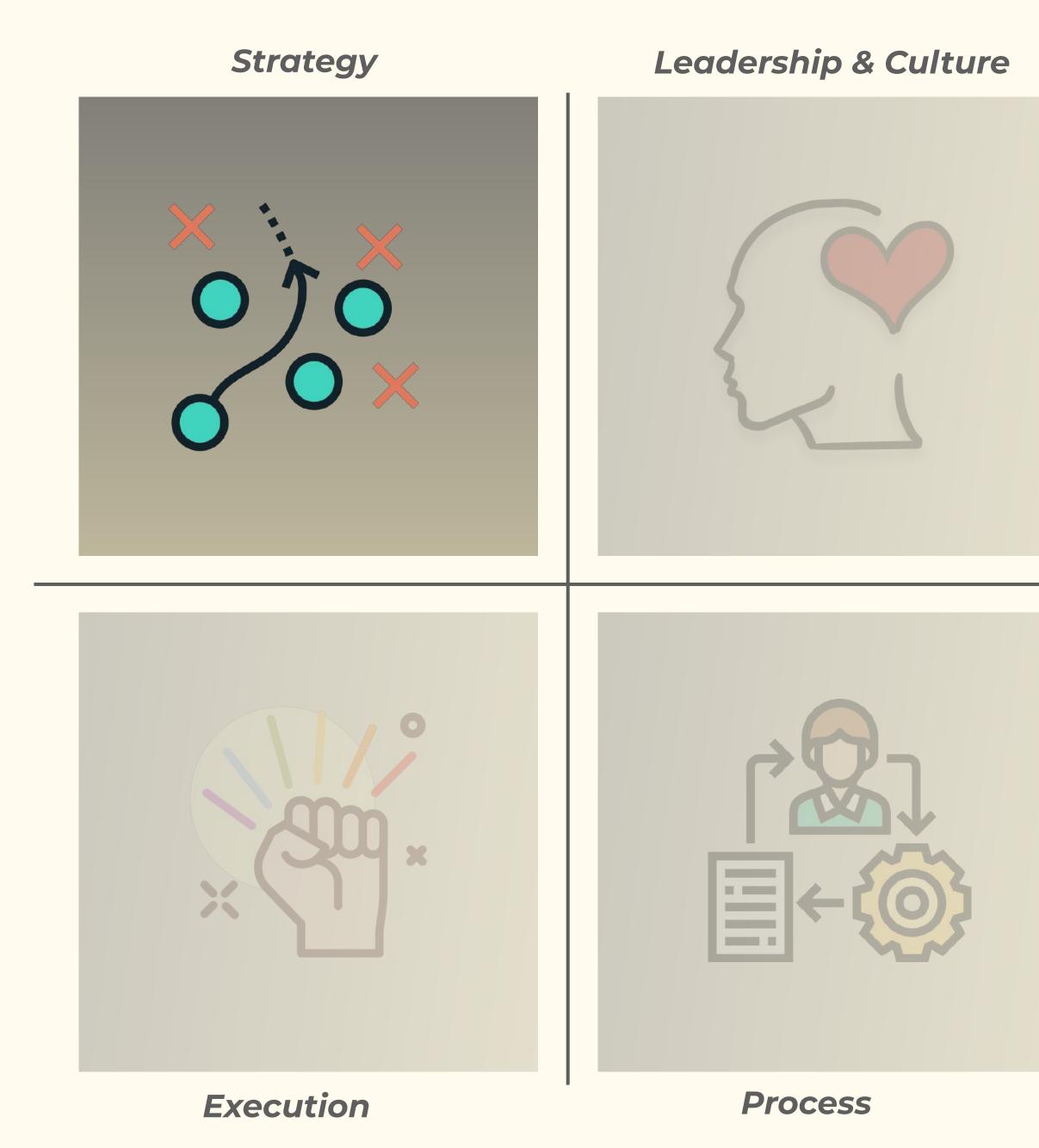
Generate ideas Converge and diverge to select most desirable solution

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Creating quick prototypes of solutions

Testing with real users to get feedback to learn & improve solutions





4 Steps You Can Take To **Thrive in the Next Normal**

1. Strategy

Recommended Action:

- Create a Customer-centric strategy and product portfolio
- Prioritise CX and Innovation portfolio
- Set up CX task force with clear ownership and resources
- Drive continuous improvement of CX goals



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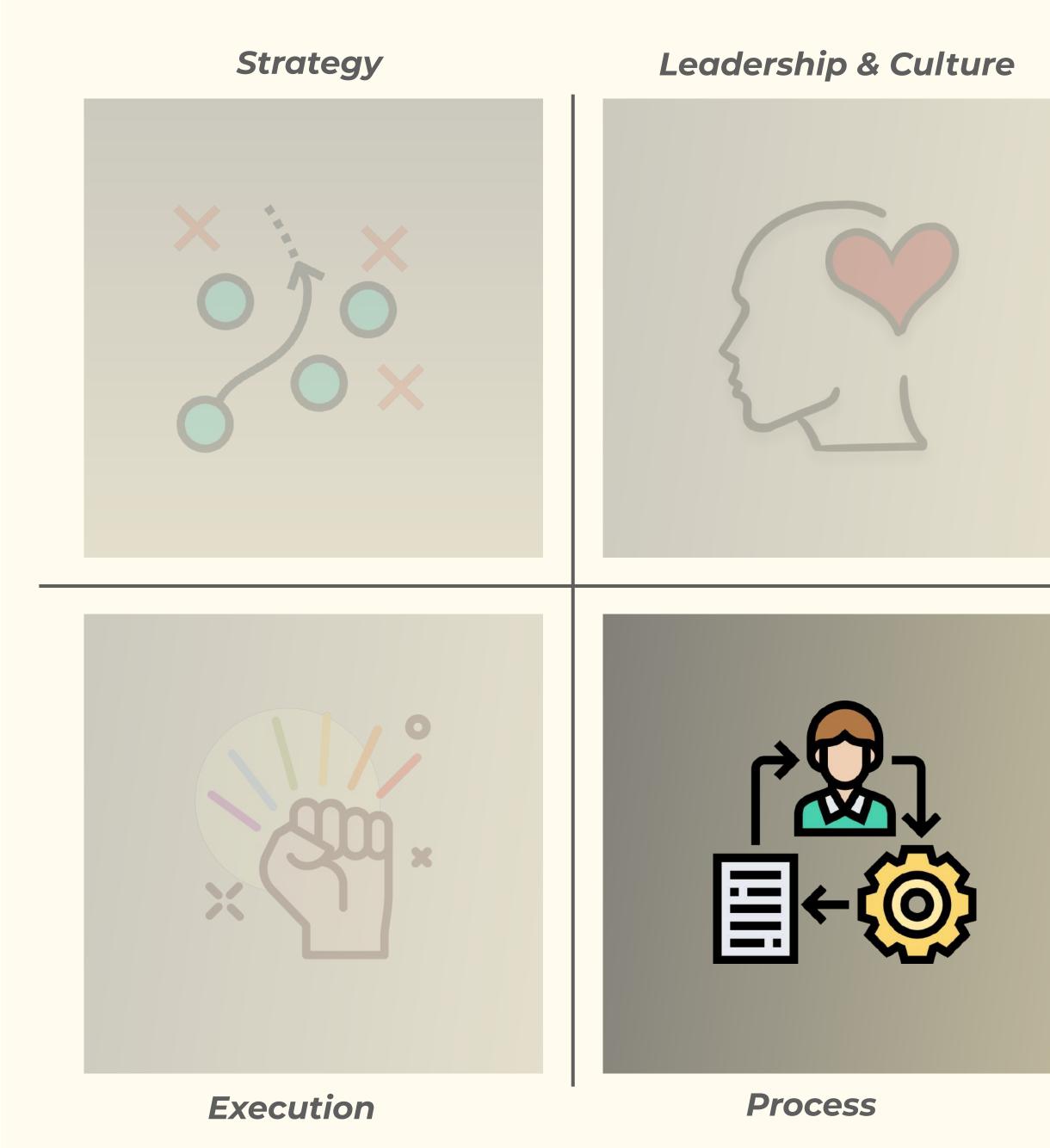
4 Steps You Can Take To Thrive in the Next Normal

2. Leadership & Culture

Recommended Action:

- Up-Skilling (Design Thinking, Agile Teams, Creative Leadership)
- Boost Employee Experience to drive CX
- Empowerment of teams & individuals to own their share of CX





4 Steps You Can Take To **Thrive in the Next Normal**

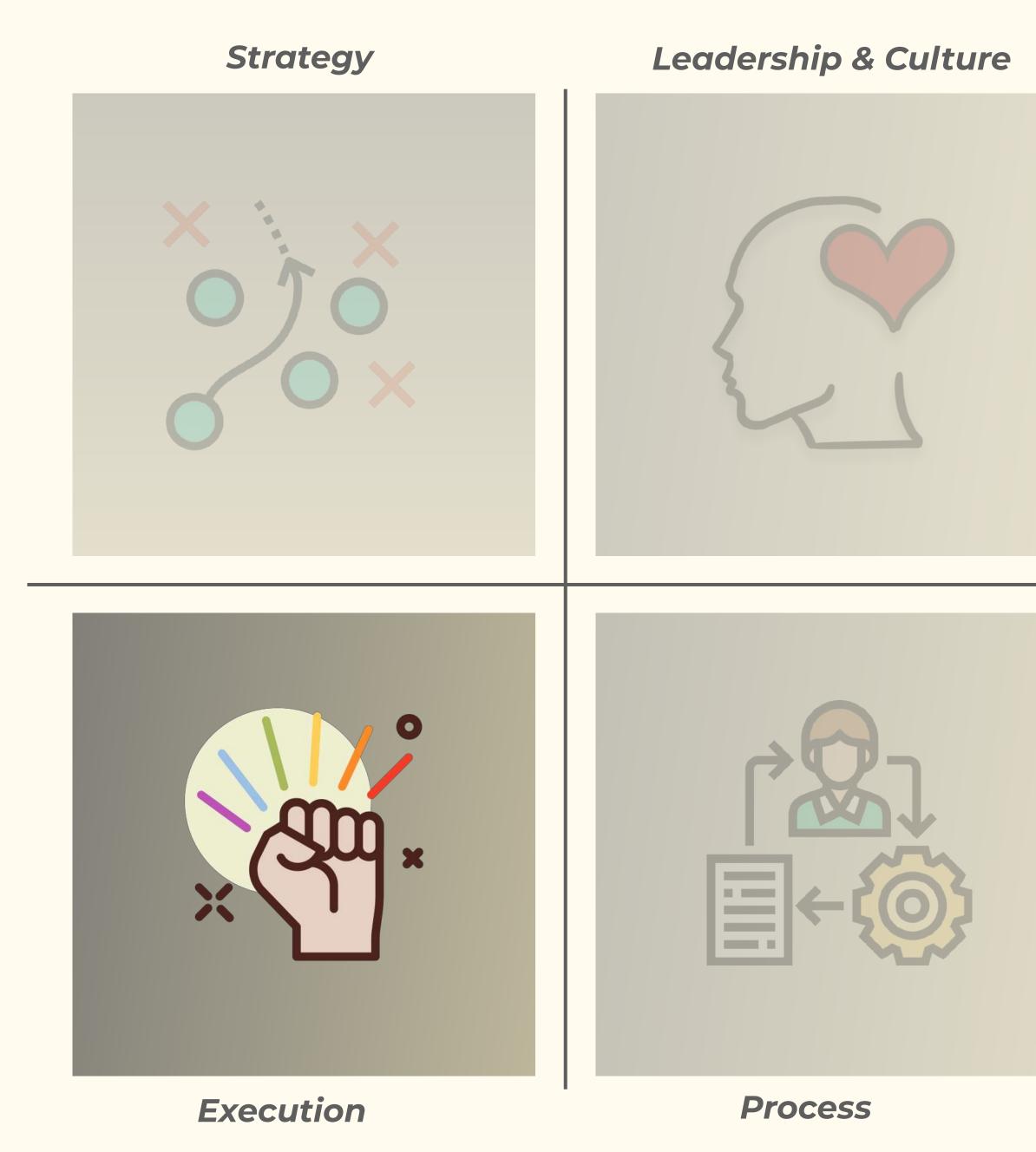
3. Process

Recommended Action:

- Moving focus from internal friction to aligned vision for CX amongst stakeholder teams
- Adopting an iterative and Agile design process
- Building Agile empowered teams
- Remove organisational impediments and bureaucracy to enable Agile action taking



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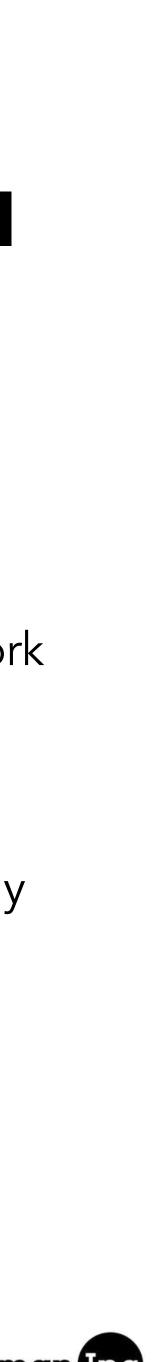


4 Steps You Can Take To Thrive in the Next Normal

4. Execution

Recommended Action:

- Embed empathy and design in the daily work
- Conduct in-depth customer research
- Map Journey insights and utilise design practices to test and iterate solutions quickly
- Agile implementation



Transforming the Agency Model in a Digital, Post COVID-19 World



Design

Embrace human-centred problem solving methodology

Innovation Find specific opportunities to delight along the customer journey

The empathy opportunity

03

Using Design to transform

Implementation

4 Steps: Strategy, Leadership & Culture, Process, Execution



E: ce@humaninc.co W: humaninc.co

THANK YOU! Let's connect and continue the conversation.

Request a complimentary assessment call or webinar for your team/company.

Email: <u>ws@humaninc.co</u> to book your session.

CHRISTOFFER ERICHSEN

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Li: <u>linkedin.com/in/christoffererichsen/</u>



Services We Offer

Future-Ready Humans



Design Thinking

Learn how to apply Design Thinking to drive customer-centric innovation



Agile Teams

Learn how to deliver faster value at lower costs in agile and empowered project squads



Future Mindset

Learn how to lead self & others effectively through uncertainty & change, unlocking co-creation, creativity & collective breakthrough



Digital Design Thinking

Access online learning of Design Thinking anywhere, anytime and track impact to business

Growth Through Innovation



Strategic Change

Make sense of trends affecting your company or departments' future, build strategy to align the team and develop action plans to execute strategy



Culture as a Growth Driver

Learn how to lead self & others effectively through uncertainty & change, unlocking co-creation, creativity & collective breakthrough



Solution Design Labs

Facilitated sprints over 1-5 weeks where we hold the process, you decide on the content based on insights from real users



Immersions

Observe, experience and learn how best practices are done at leading organisations through curated immersion journeys.

