# **LIMRA Retirement Research**

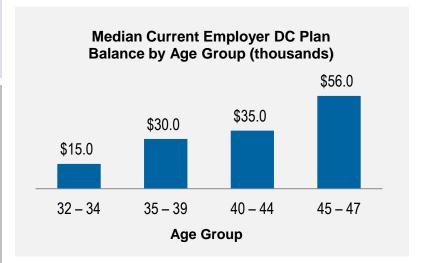


## Gen X Retirement Update

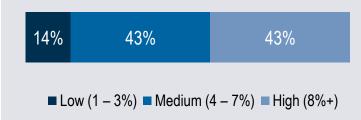
## Highlights

- Less than half of Gen X consumers (46 percent) cite retirement as an important reason for saving.
- One third of Gen X households have saved \$100,000 or more for retirement. However, 15 percent of Gen X consumers haven't saved for retirement. Nearly all (97 percent) Gen X consumers who have no household retirement savings do not have access to a DB plan through their current employer.
- Gen X women trail behind their male counterparts in average DC plan balance by \$30,000. Women's median DC plan balances are less than half of those of men.
- Only 43 percent of Gen X consumers are "very" or "somewhat" confident they are currently saving enough to last throughout retirement.

Workplace Retirement Savings Characteristics by Gender		
	Women	Men
Participate in DC plan	76%	78%
Median DC plan deferral rate	6%	7%
Average DC plan balance	\$53,151	\$83,112
With employer match	71%	76%



# Gen X DC Plan Deferral Rates by Level

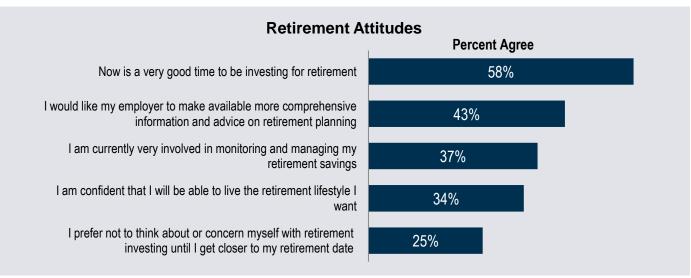




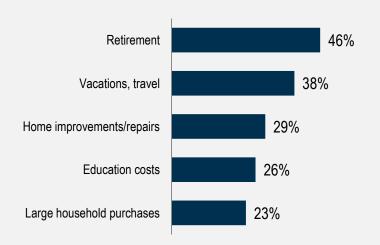
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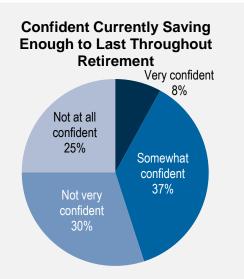


#### Gen X Retirement Update



## **Top 5 Important Reasons for Saving**





#### Methodology

- In May 2012 LIMRA surveyed 5,296 Americans aged 20 to 84 who were:
  - ► Working for pay (full- or part-time),
  - ▶ Unemployed for less than 12 months, or
  - Retired
- The analysis of Gen X includes 884 respondents who were aged 32 to 47 (as if 2012) and not retired.

#### Full Report

#### Sowing the Seeds for Retirement: Gen X and Gen Y Markets

http://www.limra.com/Research/Abstracts/2013/Sowing the Seed s for Retirement Gen X and Gen Y Markets (2013).aspx

