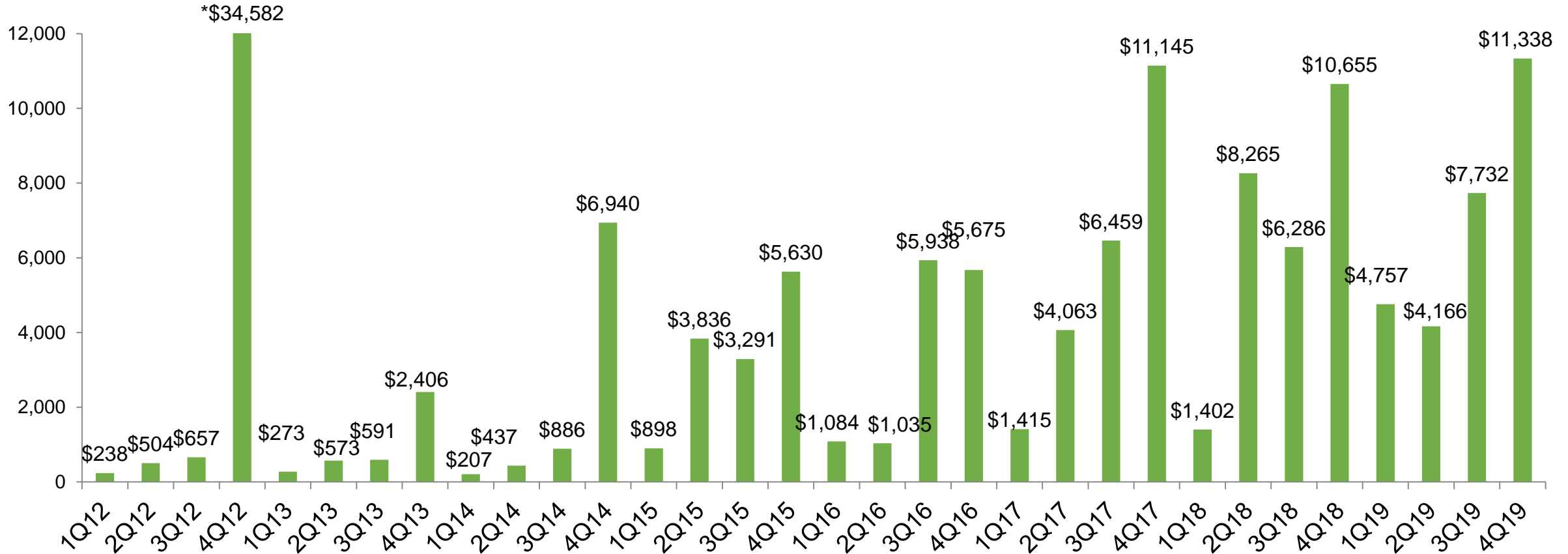


Fourth Quarter 2019 U.S. Single Premium Buy-out Sales Top \$11 Billion

Sales in millions



*Buy-out sales total exceeds scale