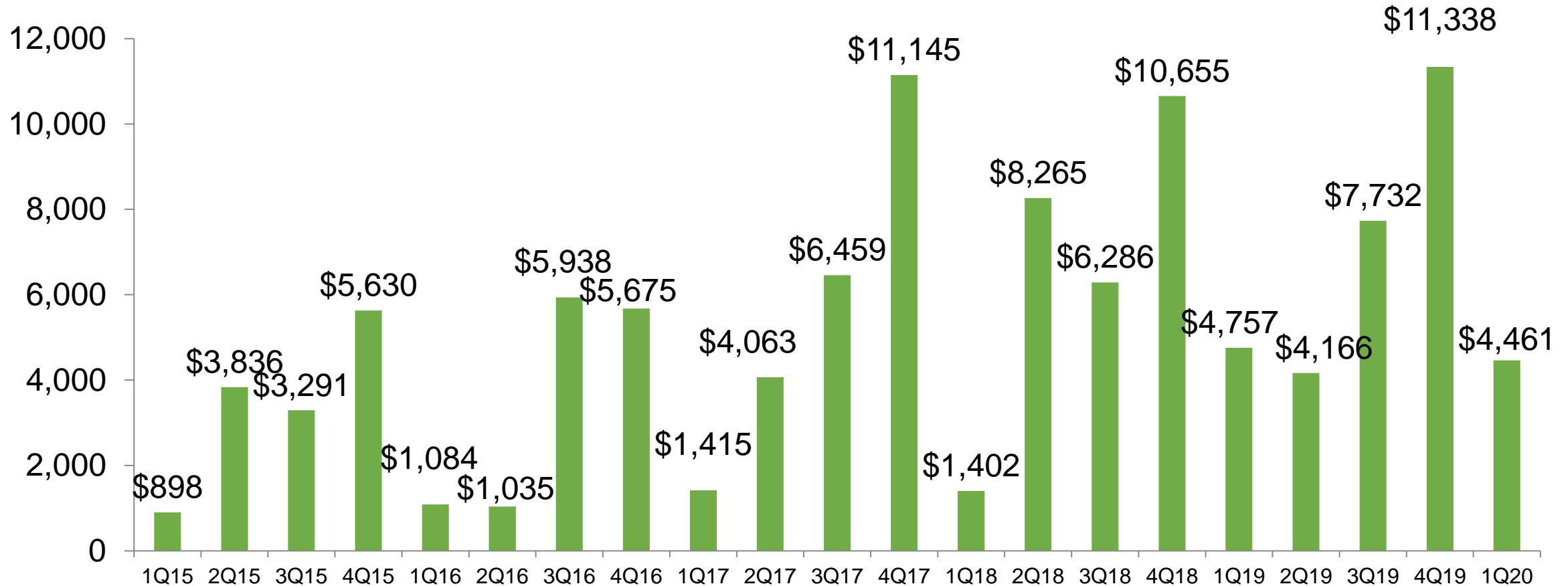


# U.S. Single Premium Buy-out Sales Were \$4.5 Billion in First Quarter 2020



\*Buy-out sales total exceeds scale