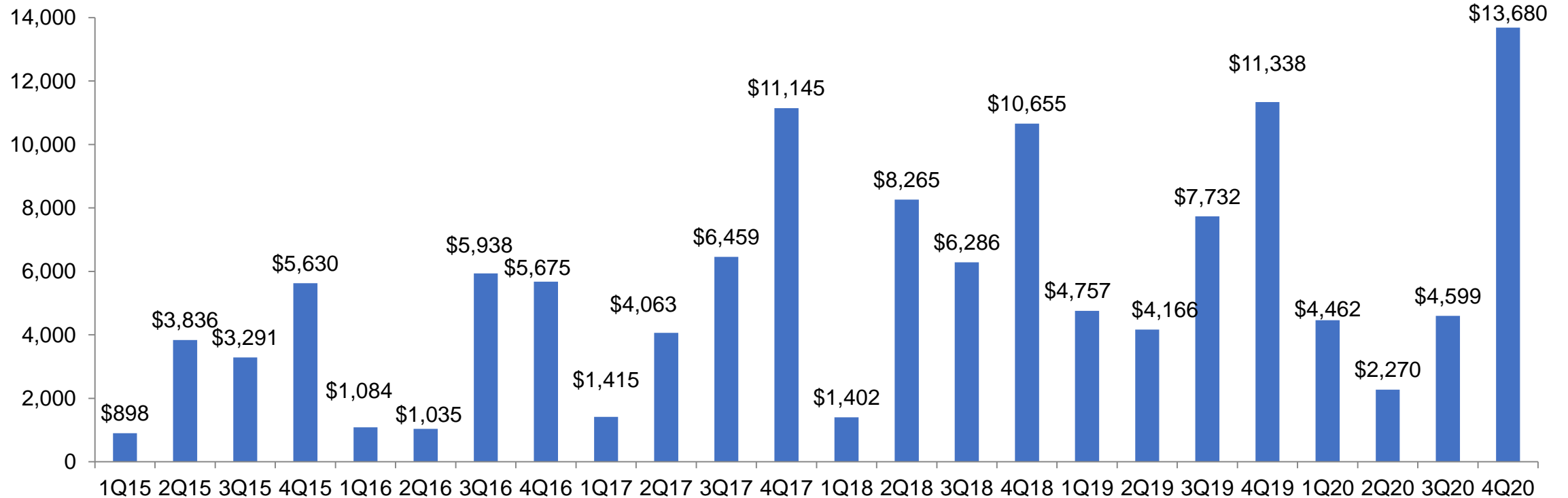


U.S. Single Premium Buy-out Sales Were \$13.7 Billion in Fourth Quarter 2020

Sales in millions



Source: Fourth Quarter 2020 U.S. Group Annuity Risk Transfer Study, Secure Retirement Institute