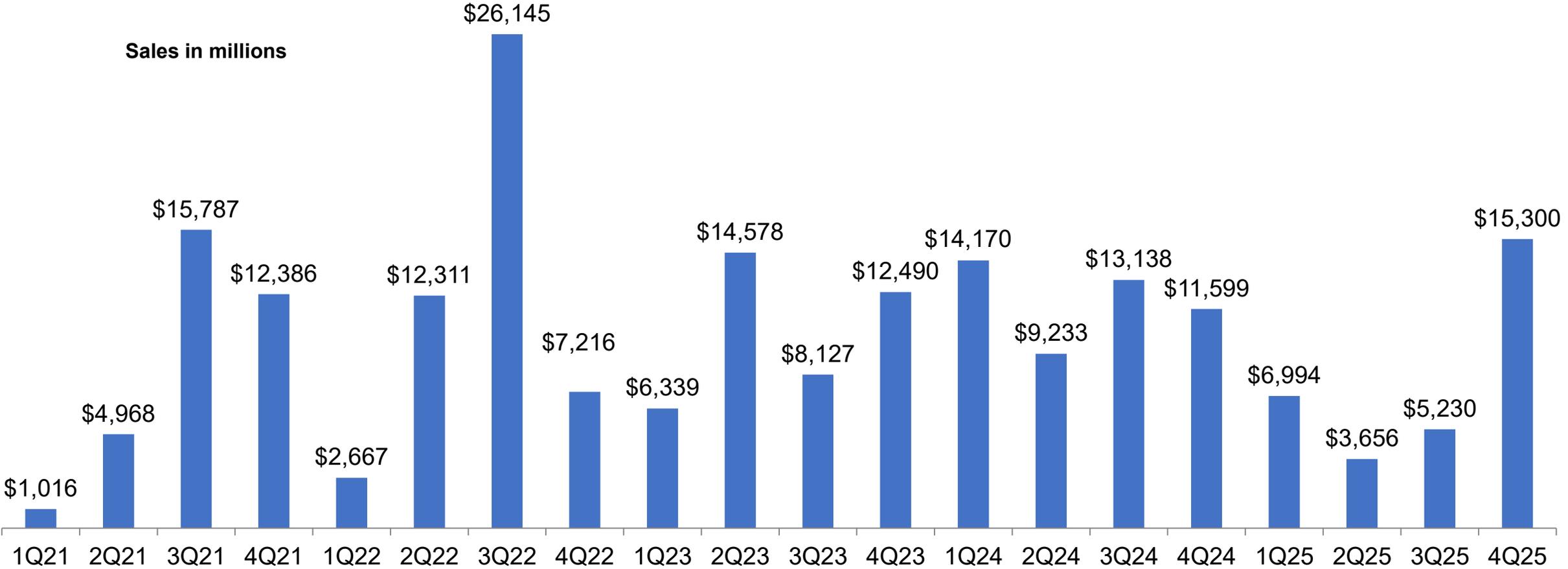


Fourth Quarter 2025 U.S. Single Premium Buy-Out Sales Totaled \$15.3 Billion



Source: Fourth Quarter 2025 U.S. Group Annuity Risk Transfer Study, LIMRA.

