

A Majority of American Families Rely on Workplace Life Insurance



55%
of U.S. workers say they have life insurance through their employer



30%
of U.S. workers rely solely on workplace life insurance coverage



- The majority of working parents (**56%**) with children under age 18 have workplace life insurance coverage. Nearly a third (**29%**) rely solely on their workplace coverage to protect their families.
- Half of U.S. workers (**52%**) say their households would be negatively impacted if their workplace life insurance coverage was eliminated.

Access to workplace life insurance improves perception of financial security



Americans with workplace life insurance

69%

31%



Uninsured Americans

47%

53%

■ Feel financially secure

■ Do not feel financially secure

Yet many workers are likely underinsured



Approximately **4 in 10** employed Americans believe their workplace life insurance (theirs or another family member's) is sufficient to meet their life insurance needs.



More than 6 in 10 workers believe they only need enough coverage to replace five years of income or less to protect their loved ones.



The median workplace life insurance coverage offered is **\$25,000 or 1x salary** — far less than experts recommend.

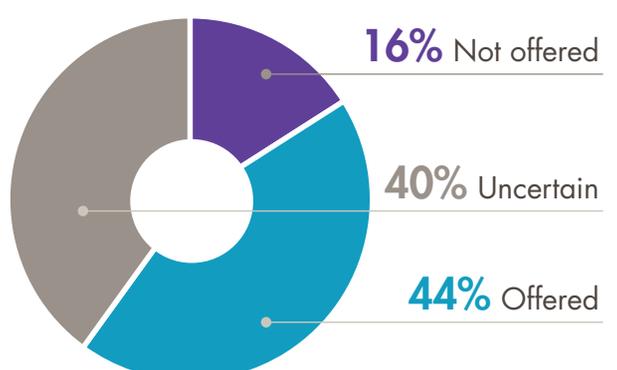


More than **a third (37%)** who only have workplace life insurance coverage say their families would struggle financially in less than six months should a wage earner die unexpectedly.

Worse still — too many workers are uncertain whether their employer offers workplace life insurance coverage.

Does your employer offer workplace life insurance?

LIMRA research demonstrates that employees who receive information about their benefits *throughout the year* are more likely than those who only receive information during open enrollment to say they understand their benefits (**74% versus 53%**).



Let's make the conversation about workplace life insurance a year-long event!