

Coronavirus (COVID-19): An Industry Responds

Pandemics have the ability to disrupt the financial services industry. How prepared are we? Do companies have a business continuation plan in the event of a pandemic? LIMRA and LOMA surveyed 28 companies to learn the answers to these questions.



63%

How severe will coronavirus be?

of companies think the impact will be mild (similar to a severe flu season) or moderate (similar to infections like SARS or MERS)

91%

How prepared is the industry?

of companies have a pandemic stress scenario



94%

of companies have a business continuity preparedness plan

72%

of companies have assessed the impact of potential additional mortality and morbidity on their key business



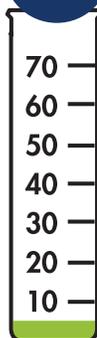
What past pandemic does your modeling consider when assessing the potential impact of coronavirus?

43%



1918 pandemic influenza (flu)

5%



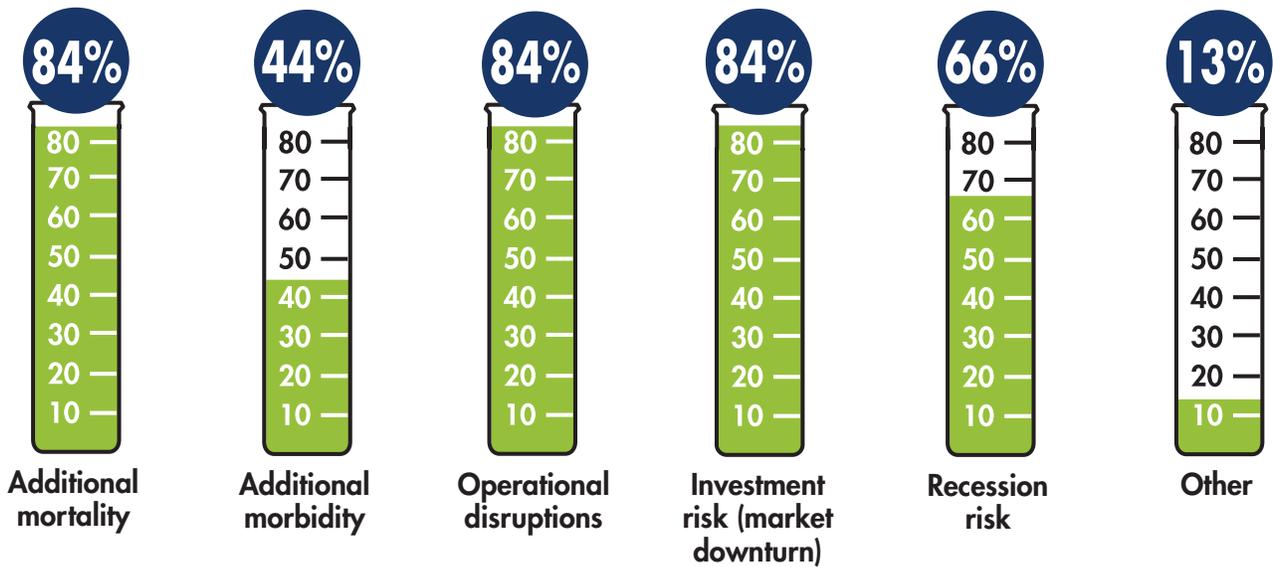
1957-1958 pandemic influenza (flu)

67%

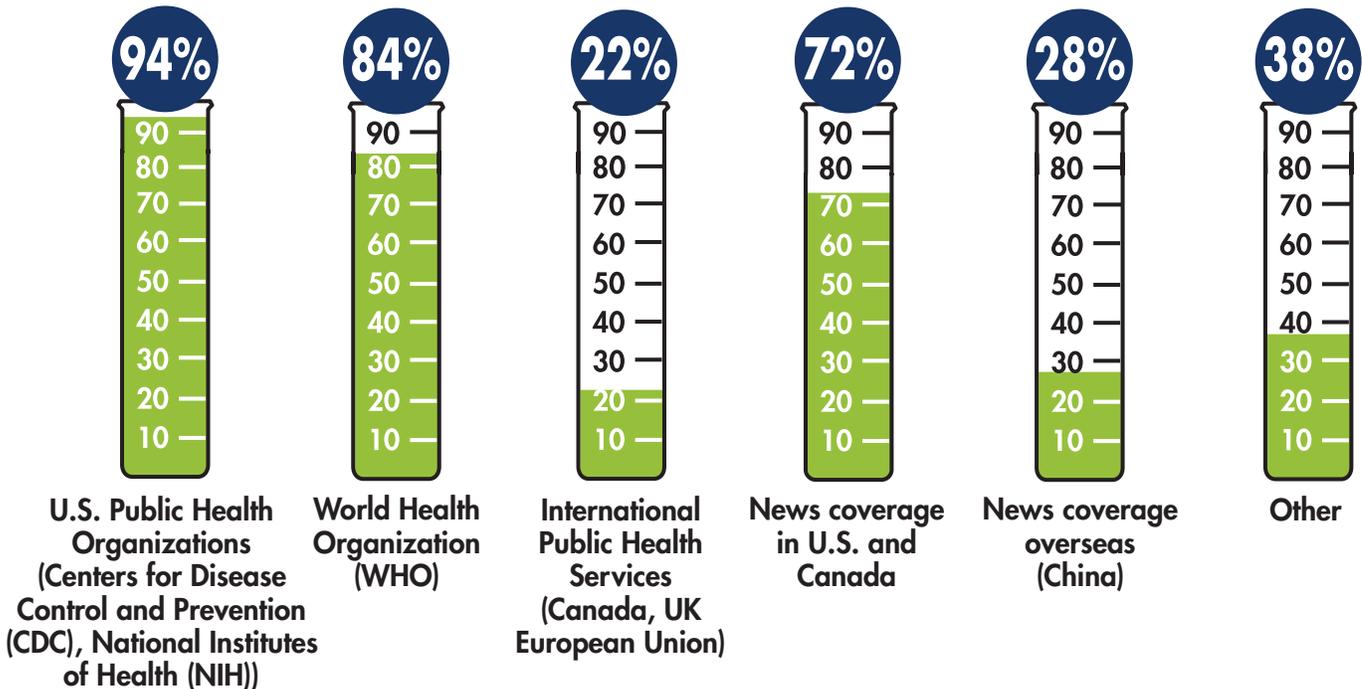


Created your own scenario

What potential impacts were considered in pandemic testing?



What sources of information is the industry using to monitor coronavirus?



Methodology

LIMRA and LOMA surveyed 28 companies from February 14-March 2, 2020 to learn how prepared they are for a possible coronavirus pandemic.

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