



DC Plan Sponsor Actions

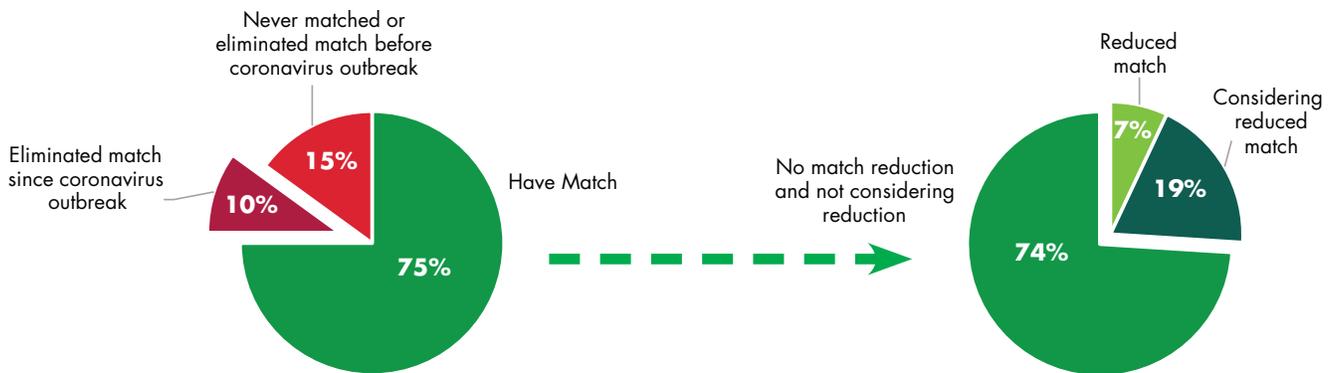
SRI surveyed retirement defined contribution (DC) plan sponsors to learn more about the impact of the DC plan actions they are taking in the wake of the COVID-19 pandemic.

1 in 10 sponsors eliminated a matching contribution because of COVID-19 crisis

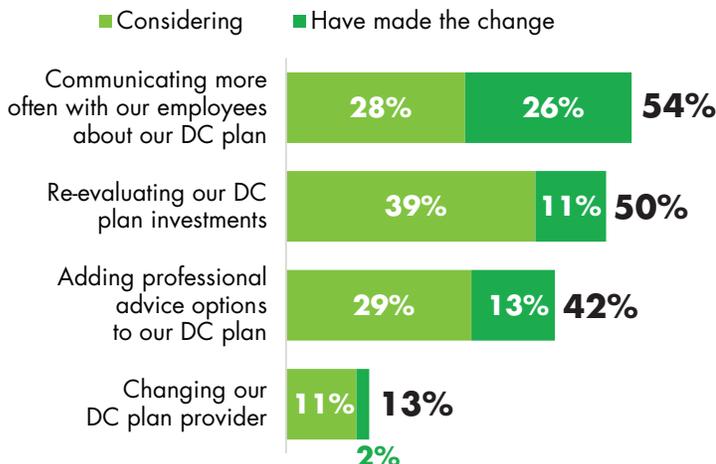
Reducing a match: **1 in 4** sponsors reduced — or are considering reducing — the matching contribution

Sponsors that have eliminated their match are also most likely to have seen participants reducing their contribution levels.

Small- mid-sized plans are most likely to consider a reduced match



Plan sponsors are thinking about other changes in the wake of coronavirus



About the Research

From May 13 – June 2, 2020, SRI surveyed retirement benefits decisionmakers at U.S. employers that employ 10 or more employees, offer a DC retirement plan, and are not in the government or public sector. The survey was administered by Dynata. Analyses based on 840 respondents. Results weighted to be representative of all DC plans based on industry and number of employees.