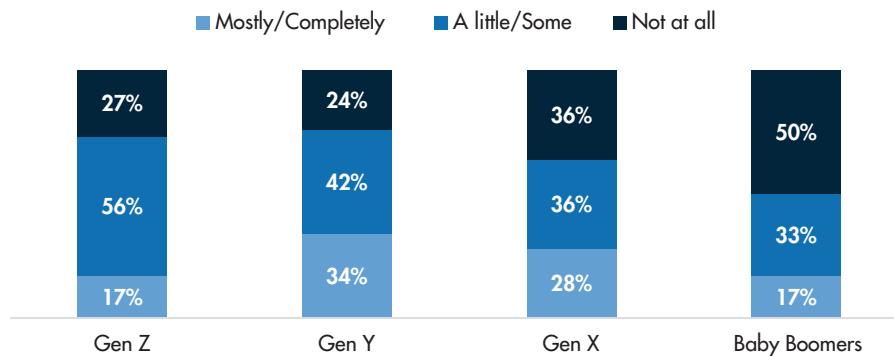


Meeting the Life Insurance Need Through Workplace Benefits

Life insurance is critical to the financial security of many Americans. A significant percentage look to an employer to obtain this important coverage.

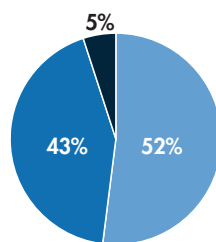
To What Degree Do You Rely on an Employer (Yours or Another Family Member's) and Its Employee Benefits Plan to Obtain Life Insurance Coverage?



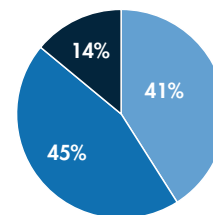
Base: Employed Adults

However, many employees may not fully understand their life insurance benefits and feel their employers need to do more.

How well do you understand your life insurance benefit?



How well does your employer communicate its life insurance benefit to you and your fellow employees?



Very well Somewhat Not well at all

Base: Employed adults who have life insurance benefits available at work

What is preventing employees from having a better understanding of their benefits?

Top cited reasons include:

- Not having enough time to review everything to make an informed decision
- The benefits are too complex; it's hard to understand the details
- Information is not communicated effectively
- Lack interest in learning more

Methodology

LIMRA surveyed nearly 1,400 full- and part-time employees in July 2021 to explore attitudes and opinions regarding the insurance and related benefits they may have available to them where they work.

