

Common Red Flags to Look For



Account Opening

Opening a new client account?

Here are some red flags to look for:

- Suspicious documents
- Inconsistent information
- Unknown source of funds
- No discernible reason to use this firm's service or location
- Previous rejections from other financial services firms

Insurance Red Flags

Some red flags are unique to life insurance and annuities:

- Canceling a policy with funds to a third party
- Annuity check deposit and immediate withdrawal request
- Canceling annuity within free-look period
- Opening and closing accounts with new ownership information
- Purchasing product with no interest in performance

When in doubt, check it out!

Notify your company's Fraud or AML contact
and understand your firm's policies.

www.limra.com/AML

LIMRA
Navigate With Confidence