



## Upcoming Changes to LIMRA's Anti-Money Laundering/Compliance Education Platform

### Exciting changes ahead!

This is the second of a series of monthly communications regarding exciting changes coming to our Compliance Education Platform (CEP). This communication describes how the changes will benefit your organization.

The CEP is our one-stop-shop for LIMRA's:

- Anti-Money Laundering program (AML)
- Fiduciary Education for Sales & Service Professionals program (FESSP)
- Recognizing Financial Exploitation (RFE)
- and Annuity Suitability training (AnnuityXP).

### We asked, and you told us – How we are responding to the needs expressed:

We started by asking participating companies about their needs, and we heard the following:

1. Broader course offerings – As noted above, the CEP now includes four course offerings. Due to the constraints of the current platform, each has its own administration system. This limits platform expansion and consistency across platforms. The new platform integrates all (except AnnuityXT at this time) products and anticipates additional product-offerings in its design.
2. Streamlined customer service – Rather than emailing or calling LIMRA to determine a completion status on a producer or set of producers, participants will be able to log into the new LIMRA CEP portal, submit the enrollment or certification request, and retrieve the status later that same day (as opposed to the current 48 hour guarantee). Additionally, rather than the current requirement of submitting separate files for separate course-offerings, organizations can request multiple course enrollments through one request.
3. Faster turnaround/response time : We are integrating the new CEP Platform with the course delivery platform. This integration will allow us to create course enrollments and receive progress updates much faster. Students can access courses within hours of your request. You will be able to retrieve course progress status on those new enrollments within hours as well.
4. Improved data integrity and security – With the integrated system, there is no longer any need for delayed validation due to potential name differences. The automated processing eliminates processing errors that occur in the current, system. Finally, the new system utilizes current-state security and change management technology.

*(Continued on next page)*

## **What we're asking of participants to accomplish our goals**

To put these enhancements in place, there will be some changes in how your company interacts and exchanges data with LIMRA. Some of the changes will be administrative (e.g. how certification requests and manual enrollments are submitted), others will be technical (e.g. how submitted data is formatted, and how certifications are reported).

Subsequent emails will address specific changes. We anticipate implementing the new platform by the end of this year.

We look forward to serving your compliance education needs during this transition. If you have any questions, please don't hesitate to contact us.

Previous communications may be viewed by accessing: <https://www.limra.com/CEPCOMM/>