

# FRAUD Pulse

## How Fraud Affects Consumers

To give you more context on fraud from the perspective of consumers, LIMRA polled 1,178 people from across the country.

Here's what they told us about fraud:

**It is concerning:** Close to **8** out of **10** consumers (**77%**) are very or somewhat concerned about fraud.



### It is fairly common:

**36%** of consumers have been the victim of financial fraud at least once.



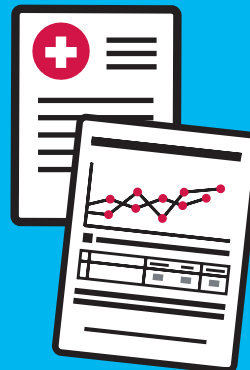
### It is top of mind:

Of those who have been the victim of financial fraud, about **64%** of those events have happened within the past 5 years.



### It is diverse:

Types of fraud experienced by consumers include credit card fraud (**22%**), followed by being misled to give money to a fraudulent person or organization (**8%**), fraudulent tax filing or stolen refund (**7%**), current accounts accessed (**7%**), and new accounts opened (**5%**).



### It affects insurance:

About **5%** of fraud committed against consumers involves annuities or life insurance.