

## Helping LGBTQ Americans Achieve Holistic Financial Security



Overall, Americans' financial stress is at its highest level since the start of the pandemic. This stress is affecting everyone, including members of the LGBTQ community.

Fewer LGBTQ Americans leverage the financial tools that can alleviate financial stress and support financial security:



## **HEALTH INSURANCE**

Nearly half of LGBTQ Americans surveyed say they are concerned about affording medical care in the event of illness or injury.

Yet 1 in 5 LGBTQ consumers surveyed don't have health coverage.



## **DISABILITY INSURANCE**

**48%** of LGBTQ consumers surveyed are **worried about being able to support themselves** if they become ill or injured and unable to work.

But only 14% own disability insurance.



Nearly half (46%) say they are worried about having a comfortable retirement.

**Just 23%** are **confident** they know how much they should be saving.

SAVING FOR RETIREMENT



While **68%** of LGBTQ consumers surveyed **say** they need life insurance — just **38%** have coverage.

**Half say they need** or need more life insurance coverage.

**43%** of LGBTQ consumers say they **plan to buy within the next year** — higher than the general population (37%).

LIFE INSURANCE



Our industry has a responsibility to reach out and engage the LGBTQ community to help them achieve financial security through life insurance and other insurance products.

