

Coronavirus (COVID-19):

June 2020

DC Plan Sponsor Actions

SRI surveyed retirement defined contribution (DC) plan sponsors to learn more about the impact of the DC plan actions they are taking in the wake of the COVID-19 pandemic.

Reducing a match: 1 in 4 sponsors **1 in 10** sponsors eliminated a matching contribution because reduced - or are considering of COVID-19 crisis reducing — the matching contribution Sponsors that have eliminated their match are Small- mid-sized plans are most likely to consider also most likely to have seen participants reducing their contribution levels. a reduced match Never matched or eliminated match before Reduced match coronavirus outbreak Considering reduced match Eliminated match 15% No match reduction since coronavirus Have Match 19% and not considering outbreak 10% reduction 74% 75% Plan sponsors are thinking about other changes in the wake of coronavirus Considering Have made the change Communicating more About the Research 54% 28% 26% often with our employees about our DC plan From May 13 - June 2, 2020, SRI surveyed retirement

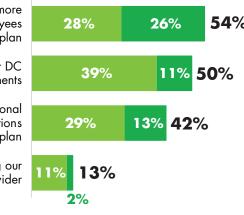
benefits decisionmakers at U.S. employers that employ 10 or more employees, offer a DC retirement plan, and are not in the government or public sector. The survey was administered by Dynata. Analyses based on 840 respondents. Results weighted to be representative of all DC plans based on industry and number of employees.



Re-evaluating our DC plan investments

Adding professional advice options to our DC plan

> Changing our DC plan provider





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